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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

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AZ CORP COMMISSION
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DOCKET NO. S-20441A-06-0082

COMMISSIONERS

JEFF HATCH-MILLER, Chairman
 WILLIAM A. MUNDELL
 MARC SPITZER
 MIKE GLEASON
 KRISTIN K. MAYES

IN THE MATTER OF:

LORI LEE SPRANGER (a/k/a LORI MORIARTY
 and/or LORI LEE LEVANDOWSKI and/o LORI
 GRESSELL), a married person, individually and
 doing business as VECTOR 90 DEBT
 PURCHASING, an Arizona registered trade name
 3127 West Honor Court
 Anthem, AZ 85086

MARTIN OTTO SPRANGER (a.k.a MARTIN
 OTTO SPRANGER, III), spouse of LORI LEE
 SPRANGER
 1650 S. Arizona Avenue, #293
 Chandler, AZ 85248

MICHAEL ("MIKE") MORIARTY and JANE DO
 MORIARTY, individually and doing business as
 VECTOR 90 DEBT PURCHASING, an Arizona
 registered trade name
 3127 West Honor Court
 Anthem, AZ 85086

Respondents.

SECOND
PROCEDURAL ORDER

BY THE COMMISSION:

On February 10, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Lori Lee Spranger a/k/a Lori Moriarty and/or Lori Lee Levandowski and/or Lori Gressell, a married person, individually and doing business as Vector 90 Debt Purchasing ("Vector"), Martin Otto Spranger, a/k/a Martin Otto Spranger, III, Michael "Mike" Moriarty and Jane Doe Moriarty, individually and also doing business as Vector (collectively "Respondents"), in which the Division alleged that the Respondents committed multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease

1 and desist from violating the Act.

2 Respondents were duly served with copies of the Notice.

3 On January 19, 2006, Respondent Martin Spranger filed a request for hearing and an Answer.

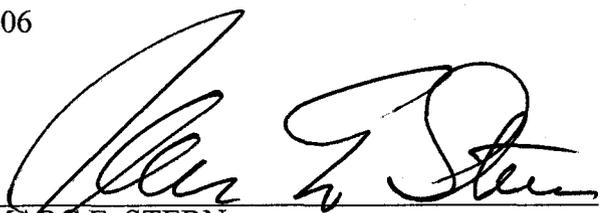
4 On March 10, 2006, by Procedural Order, a pre-hearing was scheduled on April 11, 2006.

5 On March 17, 2006, Lori Lee Spranger a/k/a Lori Moriarty filed a request for hearing and an
6 Answer.

7 Accordingly, a pre-hearing conference should be scheduled.

8 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **April 11, at**
9 **2:00 p.m.**, at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona as
10 previously ordered.

11 Dated this 20th day of March, 2006

12
13
14 
15 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

16 Copies of the foregoing mailed/delivered
this 20 day of March, 2006 to:

17 Robert D. Mitchell
18 MIRCHELL LAW OFFICES
1850 North Central Avenue, 19th Floor
19 Phoenix, AZ 85004
Attorneys for Lori Lee Spranger
20 a/k/a Lori Lee Moriarty

Matt Neubert, Director
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21 Martin Spranger
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22 Chandler, AZ 85248

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2627 N. Third Street, Ste. Three
Phoenix, AZ 85004

23 Michael Moriarty
3127 W. Honor Court Way
24 Anthem, AZ 85086

By: 
Molly Johnson
Secretary to Marc E. Stern