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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

2006 APR 12 A 10:45

JEFF HATCH-MILLER, Chairman  
WILLIAM A. MUNDELL  
MARC SPITZER  
MIKE GLEASON  
KRISTIN K. MAYES

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-20441A-06-0082

LORI LEE SPRANGER (a/k/a LORI MORIARTY and/or LORI LEE LEVANDOWSKI and/o LORI GRESSELL), a married person, individually and doing business as VECTOR 90 DEBT PURCHASING, an Arizona registered trade name 3127 West Honor Court Anthem, AZ 85086

Arizona Corporation Commission  
**DOCKETED**

APR 12 2006

MARTIN OTTO SPRANGER (a.k.a MARTIN OTTO SPRANGER, III), spouse of LORI LEE SPRANGER 1650 S. Arizona Avenue, #293 Chandler, AZ 85248

DOCKETED BY [Signature]

MICHAEL ("MIKE") MORIARTY and JANE DO MORIARTY, individually and doing business as VECTOR 90 DEBT PURCHASING, an Arizona registered trade name 3127 West Honor Court Anthem, AZ 85086

**THIRD PROCEDURAL ORDER**

Respondents.

**BY THE COMMISSION:**

On February 10, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Lori Lee Spranger a/k/a Lori Moriarty and/or Lori Lee Levandowski and/or Lori Gressell, a married person, individually and doing business as Vector 90 Debt Purchasing ("Vector"), Martin Otto Spranger, a/k/a Martin Otto Spranger, III, Michael "Mike" Moriarty and Jane Doe Moriarty, individually and also doing business as Vector (collectively "Respondents"), in which the Division alleged that the Respondents committed multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease

1 and desist from violating the Act.

2 Respondents were duly served with copies of the Notice.

3 On January 19, 2006, Respondent Martin Spranger filed a request for hearing and an Answer.

4 On March 10, 2006, by Procedural Order, a pre-hearing was scheduled on April 11, 2006.

5 On March 17, 2006, Lori Lee Spranger a/k/a Lori Moriarty filed a request for hearing and an  
6 Answer.

7 On March 20, 2006, by Procedural Order, a pre-hearing conference was scheduled on April  
8 11, 2006.

9 On April 6, 2006, Michael Moriarty filed a request for hearing and an Answer.

10 On April 11, 2006, the Division, Lori Spranger and Michael Moriarty appeared with counsel.  
11 Martin Spranger appeared on his own behalf. The parties agreed that they would attempt to resolve  
12 the issues raised in the T.O. and Notice and agreed that a pre-hearing be scheduled June 15, 2006, to  
13 address the status of the proceeding.

14 Accordingly, a pre-hearing conference should be scheduled.

15 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **June 15,**  
16 **2006, at 9:30 a.m.,** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona as  
17 previously ordered.

18 Dated this 12<sup>th</sup> day of April, 2006



MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

22  
23 Copies of the foregoing mailed/delivered  
this 12 day of April, 2006 to:

24 Robert D. Mitchell  
25 MITCHELL LAW OFFICES  
26 1850 North Central Avenue, 19<sup>th</sup> Floor  
27 Phoenix, AZ 85004  
28 Attorneys for Lori Lee Spranger  
a/k/a Lori Lee Moriarty and  
Michael Moriarty

Martin Spranger  
1650 S. Arizona Avenue, #293  
Chandler, AZ 85248

Matt Neubert, Director  
Securities Division  
ARIZONA CORPORATION COMMISSION  
1300 West Washington Street  
Phoenix, AZ 85007

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4 By:   
5 Molly Johnson  
6 Secretary to Marc E. Stern  
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