

ORIGINAL



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THIS AMENDMENT:		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	Not Offered _____	Withdrawn _____

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MUNDELL PROPOSED AMENDMENT #1
 TIME/DATE PREPARED January 25, 2006/8:50 a.m.

COMPANY: Arizona Public Service Co.

AGENDA ITEM NO. U-1

DOCKET NO. E-01345A-03-0437 et al.
E-01345A-05-0526
E-01345A-06-0009

OPEN MEETING:DATE: January 24 & 25, 2006

Page 16, Line 24: INSERT new paragraph:

“The Company shall on a monthly based file with the Commission a detailed report containing the cost cutting measures the Company has implemented. The cost cutting measures shall include, but not be limited to, travel expenses, executive salaries and bonuses, entertainment expenses, sponsorship of events and advertising. The report shall include a comparison of these items to previous years’ expenditures for the same items.”

Page 24, Line 15: INSERT New Finding of Fact:

“The Company shall on a monthly based file with the Commission a detailed report containing the cost cutting measures the Company has implemented. The cost cutting measures shall include, but not be limited to, travel expenses, executive salaries and bonuses, entertainment expenses, sponsorship of events and advertising. The report shall include a comparison of these items to previous years’ expenditures for the same items.”

Page 25, Line 10: INSERT New Ordering Paragraph:

“The Company shall on a monthly based file with the Commission a detailed report containing the cost cutting measures the Company has implemented. The cost cutting measures shall include, but not be limited to, travel expenses, executive salaries and bonuses, entertainment expenses, sponsorship of events and advertising. The report shall include a comparison of these items to previous years’ expenditures for the same items.”

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