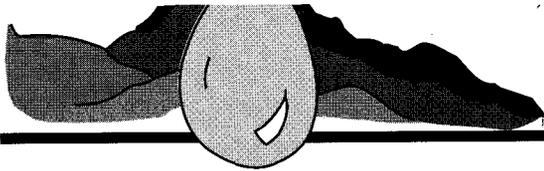




0000039756



MOUNT

TIPTON
RECEIVED

WATER CO., INC.

NEW APPLICATION

P.O. BOX 38 DOLAN SPRINGS, AZ 86441-0038

RECEIVED

PHONE: 520-767-3298 FAX: 520-767-3053

AZ CORP COMMISSION
DOCUMENT CONTROL

AZ CORP COMMISSION
DOCUMENT CONTROL

07-10-01

Arizona Corporation Commission
1200 W. Washington
Phoenix, AZ 85007-2996
Attn: Docket Control

W-02105A-01-0556

Re: Request for cancellation of financing approval in Decision #60988 & subsequent
Request for Commission Approval for Acquisition of Dolan Springs Water Company

Dear Docket Control:

We are requesting Commission to cancel financing approved in Docket No. W-02105A-00-0098,
Decision #60988.

Furthermore, we are requesting Commission approval to purchase Dolan Springs Water
Company with financing in the amount of \$880,000 (document from W.I.F.A. outlining
breakdown attached for your review).

We have been working closely with Greg Schwartz of W.I.F.A. towards this acquisition & a
subsequent formation of a Domestic Water Improvement District & we have already been
approved by W.I.F.A. for the above referenced amount in loan & grant funding.

We (Mount Tipton Water Company, Inc. & Dolan Springs Water Company) are submitting joint
application for Sale of Assets and/or Transfer of Certificate of Convenience and Necessity along
with this letter.

No funds were received under Decision #60988 other than \$13,580.00 non-refundable off site
hook up fee as authorized by this decision. The funds still remain untouched in a separate
account because none were expended on any projects authorized by the order. We intend to
hold the funds until the merger is complete and use them for their original intended purpose of
repair and replacement on existing systems.

We thank you for your assistance in this matter.

Sincerely,


Claude L. Myers - General Manager

Phase 2: Connect Water Systems

MTWC will install a short section of pipe to connect the water systems and will install 6,000 feet of 6-inch lines to increase water flow from the well site.

Phase 3: Form Domestic Water Improvement District

MTWC will form a Domestic Water Improvement District (DWID) to realize the full benefit of WIFA financial assistance and provide a higher level of security as a WIFA borrower.

2.4 Funding Sources & Uses

Uses by Budget Item	WIFA Funding	Local Funding	Other: WIFA TA	Total By Use
Planning				
Design & Engineering				
Legal/Debt Authorization				
Financial Advisor				
Land/System Acquisition	650,000			660,000
Equipment/Materials				
Construction/Installation/Improvement	120,000			120,000
Inspection & Construction Management	10,000			10,000
Project Officer	25,000			25,000
Administration	2,500		22,500	25,000
Staff Training				
Capitalized Interest				
Other (contingency)	50,000			50,000
Total by Source	857,500		22,500	
Total for Project				880,000

Engineering Costs Reasonable? X Yes No

Construction Costs Reasonable? X Yes No

Section 3: Legal Capability

Type of Applicant: Association/Cooperative X Corporation
 Limited Liability Corporation Political Subdivision
 Sole Proprietor Other

The Mt. Tipton Water Company, Inc. filed articles of incorporation in 1968. The corporation has a Certificate of Convenience and Necessity from the ACC for the area in which the water system operates. They also have a franchise from Mohave County that enables them to utilize county road rights-of-way as utility easements.

Upon completion of the formation of the Domestic Water Improvement District (DWID) when WIFA will extend full financial assistance, their legal status will change to a political subdivision.

MOUNT TIPTON WATER CO., INC.
NON-REFUNDABLE OFF-SITE HOOK-UP FEES
#1050 - STOCKMAN'S #101002788

AS OF 02-07-00

NAME:	ACCOUNT#:	DATE:	AMOUNT:
DRIESBAUGH, ROBT.	638	08-16-99	\$700.00
HENDERSON NV FM GROUP	302	10-04-99	\$4,480.00
KHAN, AFTAB	639	10-20-99	\$700.00
LAY, RON & JODEE	640	10-20-99	\$700.00
GIBBARD, MURRAY	641	11-22-99	\$700.00
MEEKS, JESSE	642	11-22-99	\$700.00
CRISEL, DON	644	12-01-99	\$700.00
KERTZ, JEROME	643	12-01-99	\$700.00
HUNTER, WILLIAM	645	12-10-99	\$700.00
FREEMAN, ARCHIE	646	01-20-00	\$700.00
GIBBARD, MURRAY	647	02-07-00	\$700.00
RODRIGUEZ, TERESA	648	03-17-00	\$700.00
ALBRIGHT, KARL	649	04-06-00	\$700.00
RUSSELL, DAVID	650	04-14-00	\$700.00

\$13,580.00