

BRADSHAW WATER COMPANY, INC.

112 Grove Avenue Prescott, Arizona 86301

(928) 118-1888



0000039442

RECEIVED

2002 APR -3 A 11:41

AZ CORP COMMISSION
DOCUMENT CONTROL

April 2, 2002

Docket Control
Arizona Corporation Commission
1200 W. Washington
Phoenix, AZ 85007

W-02476A-01-0502

Re: Decision 64286

Docket Control:

Please be advised that Bradshaw Water Company is maintaining its books and records in conformity with NARUC Uniform System of Accounts. Bradshaw has been maintaining its records in conformity with NARUC Uniform System since 1996, when it was brought to Bradshaw's attention by the ACC.

During the above referenced rate case, Staff did not request Bradshaw to produce its records in the NARUC Uniform system format. The erroneous assumption was made that Bradshaw did not have such records. Attached you will find a P & L and Balance Sheet from Bradshaw Water Company in the NARUC Uniform System format.

Also attached you will find a P & L and Balance sheet that have been revised to the format used by Staff in the rate case staff report. Also, be advised that Bradshaw has always reported its information annually to the ACC in the NARUC Uniform System format.

Sincerely,

DON LOVELL, Secretary
DL/rj

Enclosures

Arizona Corporation Commission
DOCKETED

APR 03 2002

DOCKETED BY	<i>DL</i>
-------------	-----------

Bradshaw Water Company, Inc.
BWC - BALANCE SHEET
December 31, 2000

ASSETS AND OTHER DEBITS

101. Utility Plant in Service	
304. Utility Plant in Service	876,623.27
105. Construction in Progress	1,000.00
108. Deprec. & Amor. of Utility Plant in Service	(455,016.07)
131. Cash - Checking	17,500.18
141. Accounts receivable	7,223.57

Total Assets and Other Debits	<u>447,330.95</u>
-------------------------------	-------------------

EQUITY CAPITAL

201. Common stock Issued	998,500.00
215. Retained Earnings - Prior Yrs	(645,828.74)
215. Retained earnings	(32,249.53)

Total Capital	<u>320,421.73</u>
---------------	-------------------

LIABILITIES AND OTHER CREDITS

231. Accounts Payable	5,590.42
271. Refundable Advance Aid of Constr P1	56,968.85
271. Refundable Adv.Aid of Costr P2	64,349.95

Total Liabilities and Other Credits	<u>126,909.22</u>
-------------------------------------	-------------------

Total Equity Capital and Liabilities	<u>447,330.95</u>
--------------------------------------	-------------------

Bradshaw Water Company, Inc.
PROFIT & LOSS STATEMENT
For the 1 Period Ending December 31, 2000

UTILITY OPERATING INCOME	
461.1 Water Sales	73,664.35
	<hr/>
Total Water Sales	73,664.35
	<hr/>
OTHER INCOME AND DEDUCTIONS	
421. Sewer Application Fee	150.00
421. Non-Utility Income	800.00
	<hr/>
Total Income and Deductions	950.00
	<hr/>
OTHER WATER REVENUES	
474. Establishment Fees	4,257.39
	<hr/>
Total Other Water Revenues	4,257.39
	<hr/>
WATER OPERATION AND MAINTENANCE EXPENSE ACCOUNTS	
601. Salaries	9,000.00
610. Purchase Water	18,809.08
615. Purchased Power - APS	3,579.67
620. Material & Supplies	1,788.76
311. Pump Replacement	570.69
630. Accounting Expense	5,429.17
631. Contract System Operator	6,070.00
631. Contractual Services	1,181.50
635. Testing of Water	1,262.70
636. Repair & Maintenance	9,680.78
636. Blue Staking	659.03
655. Insurance Expense	1,953.33
665. Regulatory/Government Expense	129.48
675. Dues and Publications	344.12
675. Other Expense	84.40
	<hr/>
Total Water Operation and Maintenance Expense	60,542.71
	<hr/>
TAXES OTHER THAN INCOME	
408. Property Tax	4,712.56
	<hr/>
Total Taxes Other than Income	4,712.56
	<hr/>
DEPRECIATION EXPENSE	
403. Depreciation Expense	45,866.00
	<hr/>
Total Depreciation Expense	45,866.00
	<hr/>
Total Net Income	<u><u>(32,249.53)</u></u>

Bradshaw Water Company, Inc.
PROFIT & LOSS STATEMENT
For the 1 Period Ending December 31, 2000

Revised

Page 1

OPERATING REVENUES	
461 Water Sales	73,664.35
474 Other Water Revenue	4,257.39
	<hr/>
TOTAL REVENUES	77,921.74
OPERATING EXPENSES	
601 Salaries & Wages	9,000.00
610 Purchased Water	18,809.08
615 Purchased Power - APS	3,579.67
620 Repairs & Maintenance	12,040.23
630 Outside Services	13,339.70
635 Testing of Water	1,262.70
657 Insurance Expense	1,953.33
666 Regulatory/Government Expense	129.48
403 Depreciation Expense	45,866.00
408 Property Tax	4,712.56
675 Other Expense	428.52
	<hr/>
TOTAL OPERATING EXPENSES	111,121.27
OTHER INCOME (EXPENSE)	
421 Non-Utility Income	950.00
	<hr/>
TOTAL OTHER INCOME (EXPENSE)	950.00
NET INCOME (LOSS)	<hr/> <hr/> (32,249.53)

Bradshaw Water Company, Inc.
BWC - BALANCE SHEET
December 31, 2000

Revised

CURRENT ASSETS	
131 Cash - Checking	17,500.18
141 Accounts receivable	7,223.57
	<hr/>
TOTAL CURRENT ASSETS	24,723.75
FIXED ASSETS	
Utility Plant in Service	
307 Wells & Springs	58,234.00
311 Pumping Equipment	68,042.00
330 Dist Reservoirs	162,710.00
331 Transmission & Dist Mains	554,690.27
333 Services	23,582.00
334 Meter Installations	425.00
335 Hydrants	8,940.00
	<hr/>
Total Utility Plant in Service	876,623.27
108. Accumulated Depreciation - Utility Plant	(455,016.07)
105. Construction in Progress	1,000.00
	<hr/>
TOTAL FIXED ASSETS	422,607.20
	<hr/> <hr/>
TOTAL ASSETS	447,330.95
LIABILITIES	
CURRENT LIABILITIES	
231 Accounts Payable	5,590.42
	<hr/>
TOTAL CURRENT LIABILITIES	5,590.42
DEFERRED CREDITS	
271 Refundable Advance Aid of Constr P1	56,968.85
271 Refundable Adv.Aid of Costr P2	64,349.95
	<hr/>
TOTAL DEFERRED CREDITS	121,318.80
	<hr/> <hr/>
TOTAL LIABILITIES	126,909.22
CAPITAL ACCOUNTS	
201 Common stock Issued	998,500.00
215 Retained Earnings - Prior Yrs	(645,828.74)
215 Retained earnings	(32,249.53)
	<hr/>
TOTAL CAPITAL	320,421.73
	<hr/> <hr/>
TOTAL LIABILITIES & CAPITAL	447,330.95