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BEFORE THE ARIZONA CORPORATION COMMISSION

JEFF HATCH-MILLER, CHAIRMAN  
MARC SPITZER, COMMISSIONER  
WILLIAM A. MUNDELL, COMMISSIONER  
MIKE GLEASON, COMMISSIONER  
KRISTEN K. MAYES, COMMISSIONER

2005 SEP 30 P 14:54

AZ CORP COMMISSION  
DOCUMENT CONTROL

**IN THE MATTER OF THE  
APPLICATION OF WATER  
UTILITY OF GREATER  
TONOPAH, INC., AN ARIZONA  
CORPORATION, FOR  
AUTHORITY TO ISSUE DEBT.**

DOCKET NO. W-02450A-05-0607

**AMENDED  
FINANCING APPLICATION – WIFA DEBT**

**(Expedited Processing Requested)**

Water Utility of Greater Tonopah, Inc. (“Applicant”) files an AMENDED application pursuant to A.R.S. § 40-301, et seq., seeking Arizona Corporation Commission (“Commission”) authorization to issue up to **SIX HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$628,000)** (in lieu of the original \$527,000) in long-term indebtedness with the Water Infrastructure Financing Authority (“WIFA”) on the terms and conditions and for the purposes set forth below. The amendment reflects funds for a second central treatment facility (Project No. 5), the reduction of reliance on Point of Use treatment and revised cost estimates. Because of impending compliance deadlines, Applicant respectfully requests the Commission process this Application as quickly as possible. This Application is supported by the following:

1           1.     Applicant is an Arizona corporation authorized by the Commission to  
2 operate as a public service corporation providing water service to customers within its  
3 certificated area in Maricopa County, Arizona.

4           2.     The water produced at some of Applicant's wells is not currently  
5 meeting the new arsenic standard that is scheduled to go into effect January 23, 2006.

6           3.     Applicant's management has been actively researching the available  
7 technology which would enable the Applicant to reduce the arsenic levels to a maximum  
8 level of 8ppb. This research included joining the Arsenic Removal Coalition (ARC) which  
9 was created by a \$50,000 grant from WIFA in 2004. The purpose of ARC is to aid small  
10 utilities in understanding what arsenic treatment technologies are available, the costs involved  
11 in each process, as well as sources for staff training and financing. ARC members have  
12 received 10+ presentations and cost estimates from different suppliers of arsenic treatment in  
13 the last 90 days. The Applicant selected a supplier in July 2005, based on the best technology  
14 with the most reasonable capital costs and operating and maintenance costs.

15           4.     Applicant's Board of Directors has authorized the Applicant to enter into  
16 Six Hundred and Twenty-Eight Thousand Dollars (\$628,000.00) in long-term indebtedness  
17 with WIFA. A copy of the authorization Resolution is attached as Exhibit A.

18           5.     The financing will be used to make significant improvements to  
19 Applicant's system. The following is a brief description of the four improvement projects:

20           **Project 1.** The need for Project 1 is to install water treatment systems to  
21 remove arsenic to meet the January 23, 2006 ADEQ limit of 10 ppb. As of July 2005, POU  
22 arsenic treatment is needed for 5 wells in **5 stand alone** water systems in Water Utility of  
23  
24  
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1 Greater Tonopah (WUGT). The 5 water systems that require treatment have between 1 to 24  
2 customers per system. The above system list shows the arsenic solution proposed for each  
3 system. POU approach will be used for Tuftes, Garden City, Roseview, WPE #1, and WPE #6  
4 systems. Also, please see the attached detailed schedule. The estimated amount of  
5 borrowing related to this project is \$41,958.00.  
6

7 A summary of Project 1 and the estimated costs of materials and labor are set  
8 forth in Exhibit B, attached hereto. The attached information is a copy of the project data  
9 addendum that was submitted to WIFA for the Project Finance Application.  
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11 **Project 2.** The need for Project 2 is to drill and equip a new well to replace the  
12 one well serving the Garden City System. The need for the project is to drill and equip a new  
13 well to replace the 1 well serving the Garden City System. The current well's casing has  
14 developed a large hole at 473ft which can not be repaired. The broken casing is causing TDS  
15 levels of 9,000. The temporary fix has been a Packer Balloon that covers the hole but needs  
16 inflating every 3 days. A new well is needed for a permanent solution. The estimated amount  
17 of borrowing related to this project is \$92,015.00.  
18

19 A summary of Project 2 and the estimated costs of materials and labor are set  
20 forth in Exhibit B, attached hereto. The attached information is a copy of the project data  
21 addendum that was submitted to WIFA for the Project Finance Application.  
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23 **Project 3.** The need for Project 3 is to install approximately 5,600 feet of  
24 pipeline that will connect the West Phoenix Estates III system well to the West Phoenix  
25 Estates VI system well site. This will allow a second source of water to serve the customers  
at West Phoenix Estates VI and help lower the current arsenic level by blending the two

1 wells. West Phoenix Estates VI current arsenic level is <50 ppb after current treatment from  
2 the activated alumina treatment system. The estimated amount of borrowing related to this  
3 project is \$176,609.00.

4 A summary of Project 3 and the estimated costs of materials and labor are set  
5 forth in Exhibit B, attached hereto. The attached information is a copy of the project data  
6 addendum that was submitted to WIFA for the Project Finance Application.  
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8 **Project 4.** The need for Project 4 is to install approximately 9,850 feet of  
9 pipeline that will connect the Sunshine system to the Dixie system. This will allow a second  
10 source of water, storage facility, and increase fire flow to serve the customers in the Sunshine  
11 systems. Additionally, this will eliminate the need for arsenic treatment at the Sunshine  
12 system by blending the water from the Dixie well that currently has an arsenic level of 7ppb.  
13 The estimated amount of borrowing related to this project is \$220,502.00.  
14

15 A summary of Project 4 and the estimated costs of materials and labor are set  
16 forth in Exhibit B, attached hereto. The attached information is a copy of the project data  
17 addendum that was submitted to WIFA for the Project Finance Application.  
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19 **Project 5.** A centralized treatment plant will be used for the Buckeye  
20 Ranch/B&D System to reduce arsenic levels. POU treatment of the system would not be as  
21 cost effective because the Buckeye Ranch/B&D System anticipates additional users in the  
22 near future such as a new elementary school. The estimated amount of borrowing related to  
23 this project is \$96,016.00.  
24  
25

1           A summary of Project 5 and the estimated costs of materials and labor are set  
2 forth in Exhibit B, attached hereto. The attached information is a copy of the project data  
3 addendum that was submitted to WIFA for the Project Finance Application.  
4

5           6.       WIFA has listed Applicant on the Drinking Water Revolving Fund  
6 Funding Cycle 2005 Priority List. Although the exact proposed terms and conditions are not  
7 currently known to Applicant, the general terms and conditions applicable to WIFA loans will  
8 apply, including a lien on all of Applicant's assets and revenues. It is anticipated the loan  
9 will be payable over a period of up to twenty (20) years, at an interest rate to be determined at  
10 funding, estimated at 70% of prime. Attached as Exhibit C is an estimated amortization  
11 schedule based on a loan amount of \$628,000, estimated annual interest rate of 4.55%, loan  
12 period 20 years with monthly principal or interest payments of \$3,990.01.  
13

14           7.       Copies of Applicant's audited statement of assets, liabilities and equities  
15 for the year ending December 31, 2004 and the related statement of revenue and expenses  
16 with proforma adjustments showing the impacts of the funding are attached as Exhibit D.  
17

18           8.       Copies of Applicant's unaudited statement of assets, liabilities and  
19 equities for 2005 as of July 31, 2005 and the related statement of revenue and expenses as  
20 prepared by management are attached as Exhibit E.

21           9.       The execution of the necessary documents to effectuate the loans in a  
22 total amount not to exceed Six Hundred and Twenty Eight Thousand Dollars (\$628,000.00) is  
23 for lawful purposes which are within the corporate powers of Applicant, are compatible with  
24 the public interest, with sound financial practices, and with the proper performance by  
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1 Applicant of service as a public service corporation and will not impair Applicant's ability to  
2 perform that service.

3           10. Applicant proposes to give notice of this Application by publishing  
4 public notice, in the form attached hereto as Exhibit F, once in a newspaper of general  
5 circulation available to customers within Applicant's certificated area. The Applicant  
6 requests this form of notice be approved by the Commission.  
7

8           11. The public interest will be served if this Application is processed on an  
9 expedited basis.

10           12. All pleadings, data requests and other correspondence concerning this  
11 Application should be sent to:  
12

13                           William P. Sullivan, Esq.  
14                           Nancy A. Mangone  
15                           Curtis, Goodwin, Sullivan,  
16                           Udall & Schwab, P.L.C.  
17                           2712 North Seventh St.  
18                           Phoenix, AZ 85006-1090  
19                           Phone: (602) 393-1700  
20                           Fax: (602) 393-1703  
21                           Email: wsullivan@cgsuslaw.com

22 with copies to:

23                           Mr. John Mihlik  
24                           Water Utility of Greater Tonopah, Inc.  
25                           3800 N. Central Ave., Ste. 770  
                              Phoenix, AZ 85012

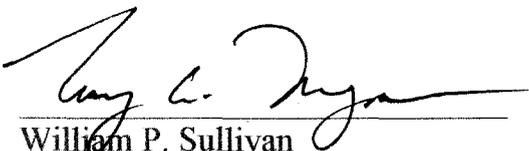
WHEREFORE, Water Utility of Greater Tonopah, Inc. respectfully requests the  
Commission summarily find the Application to be administratively complete and enter its  
order:

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1. Granting Applicant's request to process the Application in an expedited manner;
2. Authorizing the form of Public Notice proposed above;
3. Authorizing Applicant to Execute promissory notes and related agreements and liens with WIFA in the cumulative amount not to exceed Six Hundred and Twenty Eight Thousand Dollars (\$628,000.00) on the terms and for the purposes set forth above; and
4. Granting such other relief as the Commission deems appropriate under the circumstance.

DATED this 30<sup>th</sup> day of September, 2005.

CURTIS, GOODWIN, SULLIVAN,  
UDALL & SCHWAB, P.L.C.

By:   
William P. Sullivan  
Nancy A. Mangone  
2712 North 7th Street  
Phoenix, Arizona 85006-1090  
Attorneys for Water Utility of Greater  
Tonopah

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PROOF OF AND CERTIFICATE OF MAILING

I hereby certify that on this 30th day of September, 2005, I caused the foregoing document to be served on the Arizona Corporation Commission by delivering the original and thirteen (13) copies of the above to:

Docket Control  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Keith Layton  
Legal Division  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Christopher Kempley, Chief Counsel  
Legal Division  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Ernest Johnson, Director  
Utilities Division  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Lyn Farmer  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Mary Walker

1284-5-7-1\Pleadings\WUGT Amended Finance Application.doc

# EXHIBIT A

**RESOLUTION OF THE BOARD OF DIRECTORS  
OF WATER UTILITY OF GREATER TONOPAH, INC.**

WHEREAS, Water Utility of Greater Tonopah, Inc. (WUGT) has identified improvements, upgrades and additions needed to enhance system reliability, that include arsenic treatment systems, a new well, a 5,600 foot water pipeline, and a 9,850 foot water pipeline, all as more fully set forth in the application prepared for submittal to the Water Infrastructure Financing Authority ("WIFA");

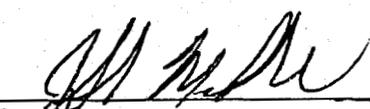
WHEREAS, the total costs for the foregoing projects are estimated at \$713,000.

WHEREAS, the Board of Directors deems it appropriate for WUGT to secure funding from WIFA and/or other sources, for the Project in an amount not to exceed \$628,000 for a term not to exceed twenty (20) years at the most favorable interest rate available, but not exceeding prime plus two percent (2%) per annum;

BE IT THEREFORE RESOLVED, that the Board of Directors of WUGT, do hereby authorize the President of WUGT, to execute the documentation necessary or appropriate to apply for and thereafter enter into a loan or loans with WIFA and/or other sources, for up to \$628,000 on the terms and for the purposes outlined above, subject to receiving Arizona Corporation Commission authorization to secure such indebtedness.

BE IT FURTHER RESOLVED, that the President be, and is hereby authorized, to take any and all action necessary or appropriate to obtain authorization from the Arizona Corporation Commission for WUGT to enter into said loans.

Date: 9/30, 2005

  
\_\_\_\_\_  
President

## EXHIBIT B

**Project Data Addendum**

**1. Explain the reason or need for the Project – Attach additional pages, if necessary:**

The need for the following 5 projects are to install point-of-use (POU) treatment devices, one centralized treatment plant, and two pipelines to reduce arsenic to meet the January 23, 2006 ADEQ limit of 10 ppb, and to replace a well with a broken casing.

System Name	ADWR #	PWS #	Arsenic ppb	# of Users	# of POU's	Centralized Treatment	Interconnect Pipeline	New Well
B&D	55-803811	07-618	12	61		61		
Buckeye Ranch	55-802962	07-618	13	11		11		
Tufte	55-802144	07-617	26	6	6			
Garden City	55-804131	07-037	24	15	15			Well
Roseview	55-802143	07-082	24	14	14			
WPE #1	55-600209	N/A	18	1	1			
WPE #6	55-802145	07-733	1*	24	24		Pipeline	
WPE #3	55-802146	N/A	36	0			Pipeline	
Dixie	55-639586	07-030	7	24			Pipeline	
Sunshine	55-802141	07-071	11	83			Pipeline	
<b>Total</b>				239	60	72		

\*WPE#6 arsenic level before current treatment is 87 ppb.

**Project 1 – To Install POU Water Treatment Systems to Remove Arsenic**

As of July 2005, POU arsenic treatment is needed for 5 wells in **5 stand alone** water systems in Water Utility of Greater Tonopah (WUGT). The 5 water systems that require treatment have between 1 to 24 customers per system. The above system list shows the arsenic solution proposed for each system. POU approach will be used for Tufte, Garden City, Roseview, WPE #1, and WPE #6 systems. Also, please see the attached detailed schedule.

**Project 2 – To Drill and Equip a New Well to Replace the Well in Garden City System**

The need for the project is to drill and equip a new well to replace the 1 well serving the Garden City System. The current well's casing has developed a large hole at 473ft which can not be repaired. The broken casing is causing TDS levels of 9,000. The temporary fix has been a Packer Balloon that covers the hole but needs inflating every 3 days. A new well is needed for a permanent solution.

**Project 3 – To install approximately 5,600 ft Line to connect the WPE #3 & WPE #6 wells**

The need for the project is to install a water line extension from the West Phoenix Estates (WPE) #3 system well to the WPE #6 system well site. Currently there are no customers on the WPE #3 system. This connection will allow a second source of water to serve the customers at WPE #6 and help lower the current arsenic level by blending the two wells. WPE #6 current untreated arsenic level is 87 ppb and WPE #3 arsenic level is 36 ppb. An activated alumina treatment system currently reduces WPE #6 arsenic level to 1 ppb.

## Water Utility of Greater Tonopah – DW 038-2005

### **Project 4** - To install approximately 9,850 ft Line to connect the Sunshine & Dixie wells

The need for the project is to install approximately 9,850 feet of 8" water pipeline that will connect the Sunshine System to the Dixie System well site. This will allow a second source of water, storage facility, and increase fire flow to serve the customers in the Sunshine System. Additionally, this will eliminate the need for arsenic treatment at the Sunshine System by blending the water from the Dixie well that currently has an arsenic level of 7ppb with Sunshine's current arsenic level of 11 ppb.

### **Project 5** - To Install a Centralized Water Treatment System to Remove Arsenic

A centralized treatment plant will be used for the Buckeye Ranch/B&D System to reduce arsenic levels. POU treatment of the system would not be as cost effect because the Buckeye Ranch/B&D System anticipates additional users in the near future such as a new elementary school.

## 2. **Project Description** -- Attach additional pages, if necessary:

### A. **Give a detailed description of the proposed project.** -- Include all components to be constructed

#### **Project 1**

WUGT intends to install POU treatment devices as a means for compliance with drinking water maximum contaminant levels. ADEQ recognizes that POU is an attractive compliance option for small water systems and can result in significant cost savings. Federal law requires that the POU device be owned, controlled, and maintained by the water system or by a company under contract with the water system to ensure proper operation and maintenance and compliance with the MCL. WUGT has made arrangements with Watts Premier to install and service the POU devices. The POU device is model Zro-4 which is a zero waste reverse osmosis water treatment unit. Attached is detailed information about the Zro-4 that has been provided by Watts Premier. Installation of the Zro-4 is simple and can be completed with in 30-45 minutes with normal installation under the kitchen sink.

#### **Project 2**

WUGT has selected ADT Drilling to drill the new well. The well will be drilled next to the current well at the same well site approximately 125 feet from the original well. The well then will be connected into the current treatment and water storage facilities at the Garden City well site. The well is projected to have 50+ gpm production. This will be decided by the size of the pumping equipment used. WUGT will reuse the well pump and control panel currently installed on site.

#### **Project 3**

To install approximately 5,600 ft line to connect the WPE #3 and WPE #6 wells. Please see the attached engineering report and map produced by Fluid Solutions and funded by WIFA Grant TA DW-003-2004 (Arsenic/Fluoride MCL on WPE #6). The pipe size referred to in the plans was 4". This has been upsized to an 8" pipe at no change in the bid.

## **Water Utility of Greater Tonopah – DW 038-2005**

### **Project 4**

Please see the attached engineering map and cost estimate produced by Fluid Solutions. The north end of the pipeline will connect into the Dixie System's existing well and storage located just south of Broadway Rd. & 331<sup>st</sup> Ave. The pipeline will then continue south along 331<sup>st</sup> Ave. along the east side of the road to Baseline Rd. At Baseline Rd. it will connect into the existing 6" water line located on the NE of the Sunshine System. The Sunshine System presently supplies water up to the corner of 331<sup>st</sup> Ave. & Baseline from the well site and tank located at 335<sup>th</sup> Ave. & Siesta Way.

### **Project 5**

WUGT plans to use an adsorption treatment method from McPhee Environmental Supply as a centralized water treatment system that uses ArsenX to remove the arsenic. ArsenX is a new hybrid arsenic removal media that utilizes nano-particle technology to combine iron chemistry and plastic bead durability. The supplier will be McPhee Environmental Supply. Engineering costs will consist of how many modular tank units are required and where to locate them in the well site. The number of modular tank units will vary depending on the gpm per well site. Please see the attached information packet from McPhee.

**B. Indicate what has been completed to date with the planning, design and/or construction for the project.**

### **Project 1**

WUGT has made arrangements with the supplier Watts Premier to provide installation for the POU devices and the number of units required.

### **Project 2**

WUGT is waiting approval by WIFA on the Fundable Range for Grants for engineering costs up to \$11,250. WUGT has a minimum local match requirement of \$3,750.

### **Project 3**

The engineering plans for the pipeline have been completed by Fluid Solutions.

### **Project 4**

The engineering map for the pipeline has been completed by Fluid Solutions.

### **Project 5**

McPhee has analyzed the water chemistry and prepared a cost estimate for the treatment system process.

**Water Utility of Greater Tonopah – DW 038-2005**

**Project Information:**

Attach copies of available Project Engineering Information, such as:

- Plans and Specifications
- Project Engineering Reports
- Project Feasibility Studies
- Other Technical Data, if related to the Project
- Capital Improvement Plan

**3. Estimated Project Schedule**

*Please submit all approval documentation.*

<b>Task</b>	<b>Date</b>
Planning, Design & Specifications Submitted	9/2005
Approval to Construct	11/2005
Advertisement for Bids	11/2005
Construction Commencement	12/2005
Construction Completion	1/2006
Initiate Operation	1/2006

**4. Contractor Selection:**

Have you selected a Contractor(s)?  Yes  No *If "Yes," summarize the bidding process. If "No," on what date will the Contractors be selected?*

**Project 1**

Watts Premier is the supplier. No bidding process was used because Watts Premier is the only company that manufactures the patented Zero Waste Point-of-Use RO system – the Zro-4. Watts Premier contact person is Mr. Shannon Murphy at 623-505-1514.

**Project 2**

ADT Drilling has been selected to drill the well. ADT Drilling has drilled other wells for WUGT in the area and is available as soon as possible.

**Project 3**

The Pipeline Company has been selected to install the pipeline. The Pipeline Company has installed other pipelines for WUGT in the area and is available as soon as possible.

**Project 4**

The Pipeline Company has been selected to install the pipeline. The Pipeline Company has installed other pipelines for WUGT in the area and is available as soon as possible.

**Project 5**

McPhee is the supplier. McPhee was selected because they were the least expensive and the process does not require a waste stream with an evaporation pond. McPhee contact person is Mr. George Armstrong at 602-943-9565.

**Water Utility of Greater Tonopah – DW 038-2005**

**5. Licenses and Permits**

List Local, State, and Federal Licenses and Permits required for the Proposed Project.

License/Permit Approvals	Date Expected	Date Approved
<b><u>Project 1</u></b> ADEQ Approval to use POU Water Treatment	10/2005	
<b><u>Project 2</u></b> Maricopa County Environmental Services Permit to Drill New Well	6/2005	7/2005
Maricopa County Environmental Services New Source Approval	10/2005	
<b><u>Project 3</u></b> Maricopa County Environmental Services Permit to Construct	10/2005	
<b><u>Project 4</u></b> Maricopa County Environmental Services Permit to Construct	10/2005	
<b><u>Project 5</u></b> Maricopa County Environmental Services Permit to Construct	10/2005	

**6. Project Funding Sources & Uses**

Uses by Budget Item	WIFA Funding Project 1	WIFA Funding Project 2	WIFA Funding Project 3	WIFA Funding Project 4	WIFA Funding Project 5	Local Funding	Total By Use
Planning							
Design & Engineering-Permits	13,200			15,000	10,974	15,000	54,174
Legal/Debt Authorization						25,000	25,000
Financial Advisor							
Land/System Acquisition							
Equipment/Materials	18,600	10,000		18,502	74,632		121,734
Construction/Install/Improvement	5,400	77,015	171,609	182,000	2,500		438,524
Inspection & Construction Mgmt.							
Project Officer							
Administration						25,000	25,000
Staff Training							
Capitalized Interest							
Other - Contingency	4,758	5,000	5,000	5,000	8,810	20,000	48,568
<b>Total by Source</b>	<b>41,958</b>	<b>92,015</b>	<b>176,609</b>	<b>220,502</b>	<b>96,916</b>	<b>85,000</b>	
<b>Total for Project</b>						<b>713,000</b>	

## Water Utility of Greater Tonopah – DW 038-2005

### 7. Engineering Cost Estimate

Has an engineering cost estimate been performed on this Project?  Yes  No

*If "Yes," include a copy of the cost estimate.*

*If "No," Provide an explanation or documentation on which the Project costs were based.*

**Project 1** – Project costs are based on the price sheet provided by Watts Premier.

**Project 2** - Project costs are based on the price sheet provided by ADT Drilling.

**Project 3** - Project costs are based on the price sheet provided by The Pipeline Company.

**Project 4** - Project costs are based on the preliminary costs estimates provided by Fluid Solutions on the attached map.

**Project 5** - Project costs are based on the price sheet provided by McPhee.

### 8. Project Costs Expended to Date: \$

Will you seek reimbursement for Project Costs Expended to Date?  Yes  No

*If "Yes," identify the costs and explain why WIFA should reimburse these costs.*

### 9. Operation and Technical impact:

Will there be significant operating or technical impacts as the result of the proposed technology?  Yes  No *Explain response below.*

**Project 1** – The annual service of the POU devices consists of replacing filters and the RO Membrane.

**Project 2** - The new well will require less maintenance service than the current damaged well.

**Project 3** - The new pipeline will require very minimal maintenance.

**Project 4** - The new pipeline will require very minimal maintenance.

**Project 5** - The annual service of the centralized treatment system can be maintained by current operational staff.

**EXHIBIT C**

# Loan Calculator

Enter Values	
Loan Amount	\$ 628,000.00
Annual Interest Rate	4.55 %
Loan Period in Years	20
Number of Payments Per Year	12
Start Date of Loan	1/1/2006
Optional Extra Payments	

Loan Summary	
Scheduled Payment	\$ 3,990.01
Scheduled Number of Payments	240
Actual Number of Payments	240
Total Early Payments	\$ -
Total Interest	\$ 329,601.82

Lender Name:

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance
1	2/1/2006	\$ 628,000.00	\$ 3,990.01	\$ -	\$ 3,990.01	\$ 1,608.84	\$ 2,381.17	\$ 626,391.16
2	3/1/2006	626,391.16	3,990.01	-	3,990.01	1,614.94	2,375.07	624,776.22
3	4/1/2006	624,776.22	3,990.01	-	3,990.01	1,621.06	2,368.94	623,155.15
4	5/1/2006	623,155.15	3,990.01	-	3,990.01	1,627.21	2,362.80	621,527.94
5	6/1/2006	621,527.94	3,990.01	-	3,990.01	1,633.38	2,356.63	619,894.56
6	7/1/2006	619,894.56	3,990.01	-	3,990.01	1,639.57	2,350.43	618,254.99
7	8/1/2006	618,254.99	3,990.01	-	3,990.01	1,645.79	2,344.22	616,609.20
8	9/1/2006	616,609.20	3,990.01	-	3,990.01	1,652.03	2,337.98	614,957.17
9	10/1/2006	614,957.17	3,990.01	-	3,990.01	1,658.29	2,331.71	613,298.87
10	11/1/2006	613,298.87	3,990.01	-	3,990.01	1,664.58	2,325.42	611,634.29
11	12/1/2006	611,634.29	3,990.01	-	3,990.01	1,670.89	2,319.11	609,963.39
12	1/1/2007	609,963.39	3,990.01	-	3,990.01	1,677.23	2,312.78	608,286.16
13	2/1/2007	608,286.16	3,990.01	-	3,990.01	1,683.59	2,306.42	606,602.58
14	3/1/2007	606,602.58	3,990.01	-	3,990.01	1,689.97	2,300.03	604,912.60
15	4/1/2007	604,912.60	3,990.01	-	3,990.01	1,696.38	2,293.63	603,216.22
16	5/1/2007	603,216.22	3,990.01	-	3,990.01	1,702.81	2,287.19	601,513.41
17	6/1/2007	601,513.41	3,990.01	-	3,990.01	1,709.27	2,280.74	599,804.14
18	7/1/2007	599,804.14	3,990.01	-	3,990.01	1,715.75	2,274.26	598,088.39
19	8/1/2007	598,088.39	3,990.01	-	3,990.01	1,722.26	2,267.75	596,366.13
20	9/1/2007	596,366.13	3,990.01	-	3,990.01	1,728.79	2,261.22	594,637.35
21	10/1/2007	594,637.35	3,990.01	-	3,990.01	1,735.34	2,254.67	592,902.01
22	11/1/2007	592,902.01	3,990.01	-	3,990.01	1,741.92	2,248.09	591,160.09
23	12/1/2007	591,160.09	3,990.01	-	3,990.01	1,748.53	2,241.48	589,411.56
24	1/1/2008	589,411.56	3,990.01	-	3,990.01	1,755.16	2,234.85	587,656.40
25	2/1/2008	587,656.40	3,990.01	-	3,990.01	1,761.81	2,228.20	585,894.59
26	3/1/2008	585,894.59	3,990.01	-	3,990.01	1,768.49	2,221.52	584,126.10
27	4/1/2008	584,126.10	3,990.01	-	3,990.01	1,775.20	2,214.81	582,350.91
28	5/1/2008	582,350.91	3,990.01	-	3,990.01	1,781.93	2,208.08	580,568.98
29	6/1/2008	580,568.98	3,990.01	-	3,990.01	1,788.68	2,201.32	578,780.30
30	7/1/2008	578,780.30	3,990.01	-	3,990.01	1,795.47	2,194.54	576,984.83
31	8/1/2008	576,984.83	3,990.01	-	3,990.01	1,802.27	2,187.73	575,182.56
32	9/1/2008	575,182.56	3,990.01	-	3,990.01	1,809.11	2,180.90	573,373.45
33	10/1/2008	573,373.45	3,990.01	-	3,990.01	1,815.97	2,174.04	571,557.48
34	11/1/2008	571,557.48	3,990.01	-	3,990.01	1,822.85	2,167.16	569,734.63
35	12/1/2008	569,734.63	3,990.01	-	3,990.01	1,829.76	2,160.24	567,904.87
36	1/1/2009	567,904.87	3,990.01	-	3,990.01	1,836.70	2,153.31	566,068.17
37	2/1/2009	566,068.17	3,990.01	-	3,990.01	1,843.67	2,146.34	564,224.50
38	3/1/2009	564,224.50	3,990.01	-	3,990.01	1,850.66	2,139.35	562,373.85
39	4/1/2009	562,373.85	3,990.01	-	3,990.01	1,857.67	2,132.33	560,516.17
40	5/1/2009	560,516.17	3,990.01	-	3,990.01	1,864.72	2,125.29	558,651.45
41	6/1/2009	558,651.45	3,990.01	-	3,990.01	1,871.79	2,118.22	556,779.67
42	7/1/2009	556,779.67	3,990.01	-	3,990.01	1,878.88	2,111.12	554,900.78
43	8/1/2009	554,900.78	3,990.01	-	3,990.01	1,886.01	2,104.00	553,014.77
44	9/1/2009	553,014.77	3,990.01	-	3,990.01	1,893.16	2,096.85	551,121.61
45	10/1/2009	551,121.61	3,990.01	-	3,990.01	1,900.34	2,089.67	549,221.28
46	11/1/2009	549,221.28	3,990.01	-	3,990.01	1,907.54	2,082.46	547,313.73
47	12/1/2009	547,313.73	3,990.01	-	3,990.01	1,914.78	2,075.23	545,398.96
48	1/1/2010	545,398.96	3,990.01	-	3,990.01	1,922.04	2,067.97	543,476.92
49	2/1/2010	543,476.92	3,990.01	-	3,990.01	1,929.32	2,060.68	541,547.59
50	3/1/2010	541,547.59	3,990.01	-	3,990.01	1,936.64	2,053.37	539,610.96
51	4/1/2010	539,610.96	3,990.01	-	3,990.01	1,943.98	2,046.02	537,666.97
52	5/1/2010	537,666.97	3,990.01	-	3,990.01	1,951.35	2,038.65	535,715.62
53	6/1/2010	535,715.62	3,990.01	-	3,990.01	1,958.75	2,031.26	533,756.87
54	7/1/2010	533,756.87	3,990.01	-	3,990.01	1,966.18	2,023.83	531,790.69

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance
55	8/1/2010	531,790.69	3,990.01	-	3,990.01	1,973.63	2,016.37	529,817.05
56	9/1/2010	529,817.05	3,990.01	-	3,990.01	1,981.12	2,008.89	527,835.93
57	10/1/2010	527,835.93	3,990.01	-	3,990.01	1,988.63	2,001.38	525,847.30
58	11/1/2010	525,847.30	3,990.01	-	3,990.01	1,996.17	1,993.84	523,851.13
59	12/1/2010	523,851.13	3,990.01	-	3,990.01	2,003.74	1,986.27	521,847.40
60	1/1/2011	521,847.40	3,990.01	-	3,990.01	2,011.34	1,978.67	519,836.06
61	2/1/2011	519,836.06	3,990.01	-	3,990.01	2,018.96	1,971.05	517,817.10
62	3/1/2011	517,817.10	3,990.01	-	3,990.01	2,026.62	1,963.39	515,790.48
63	4/1/2011	515,790.48	3,990.01	-	3,990.01	2,034.30	1,955.71	513,756.18
64	5/1/2011	513,756.18	3,990.01	-	3,990.01	2,042.02	1,947.99	511,714.16
65	6/1/2011	511,714.16	3,990.01	-	3,990.01	2,049.76	1,940.25	509,664.40
66	7/1/2011	509,664.40	3,990.01	-	3,990.01	2,057.53	1,932.48	507,606.87
67	8/1/2011	507,606.87	3,990.01	-	3,990.01	2,065.33	1,924.68	505,541.54
68	9/1/2011	505,541.54	3,990.01	-	3,990.01	2,073.16	1,916.85	503,468.38
69	10/1/2011	503,468.38	3,990.01	-	3,990.01	2,081.02	1,908.98	501,387.36
70	11/1/2011	501,387.36	3,990.01	-	3,990.01	2,088.91	1,901.09	499,298.44
71	12/1/2011	499,298.44	3,990.01	-	3,990.01	2,096.83	1,893.17	497,201.61
72	1/1/2012	497,201.61	3,990.01	-	3,990.01	2,104.78	1,885.22	495,096.82
73	2/1/2012	495,096.82	3,990.01	-	3,990.01	2,112.77	1,877.24	492,984.06
74	3/1/2012	492,984.06	3,990.01	-	3,990.01	2,120.78	1,869.23	490,863.28
75	4/1/2012	490,863.28	3,990.01	-	3,990.01	2,128.82	1,861.19	488,734.46
76	5/1/2012	488,734.46	3,990.01	-	3,990.01	2,136.89	1,853.12	486,597.57
77	6/1/2012	486,597.57	3,990.01	-	3,990.01	2,144.99	1,845.02	484,452.58
78	7/1/2012	484,452.58	3,990.01	-	3,990.01	2,153.12	1,836.88	482,299.46
79	8/1/2012	482,299.46	3,990.01	-	3,990.01	2,161.29	1,828.72	480,138.17
80	9/1/2012	480,138.17	3,990.01	-	3,990.01	2,169.48	1,820.52	477,968.69
81	10/1/2012	477,968.69	3,990.01	-	3,990.01	2,177.71	1,812.30	475,790.98
82	11/1/2012	475,790.98	3,990.01	-	3,990.01	2,185.97	1,804.04	473,605.01
83	12/1/2012	473,605.01	3,990.01	-	3,990.01	2,194.26	1,795.75	471,410.75
84	1/1/2013	471,410.75	3,990.01	-	3,990.01	2,202.58	1,787.43	469,208.18
85	2/1/2013	469,208.18	3,990.01	-	3,990.01	2,210.93	1,779.08	466,997.25
86	3/1/2013	466,997.25	3,990.01	-	3,990.01	2,219.31	1,770.70	464,777.94
87	4/1/2013	464,777.94	3,990.01	-	3,990.01	2,227.72	1,762.28	462,550.22
88	5/1/2013	462,550.22	3,990.01	-	3,990.01	2,236.17	1,753.84	460,314.05
89	6/1/2013	460,314.05	3,990.01	-	3,990.01	2,244.65	1,745.36	458,069.40
90	7/1/2013	458,069.40	3,990.01	-	3,990.01	2,253.16	1,736.85	455,816.24
91	8/1/2013	455,816.24	3,990.01	-	3,990.01	2,261.70	1,728.30	453,554.53
92	9/1/2013	453,554.53	3,990.01	-	3,990.01	2,270.28	1,719.73	451,284.25
93	10/1/2013	451,284.25	3,990.01	-	3,990.01	2,278.89	1,711.12	449,005.36
94	11/1/2013	449,005.36	3,990.01	-	3,990.01	2,287.53	1,702.48	446,717.83
95	12/1/2013	446,717.83	3,990.01	-	3,990.01	2,296.20	1,693.81	444,421.63
96	1/1/2014	444,421.63	3,990.01	-	3,990.01	2,304.91	1,685.10	442,116.72
97	2/1/2014	442,116.72	3,990.01	-	3,990.01	2,313.65	1,676.36	439,803.07
98	3/1/2014	439,803.07	3,990.01	-	3,990.01	2,322.42	1,667.59	437,480.65
99	4/1/2014	437,480.65	3,990.01	-	3,990.01	2,331.23	1,658.78	435,149.43
100	5/1/2014	435,149.43	3,990.01	-	3,990.01	2,340.07	1,649.94	432,809.36
101	6/1/2014	432,809.36	3,990.01	-	3,990.01	2,348.94	1,641.07	430,460.42
102	7/1/2014	430,460.42	3,990.01	-	3,990.01	2,357.85	1,632.16	428,102.58
103	8/1/2014	428,102.58	3,990.01	-	3,990.01	2,366.79	1,623.22	425,735.79
104	9/1/2014	425,735.79	3,990.01	-	3,990.01	2,375.76	1,614.25	423,360.03
105	10/1/2014	423,360.03	3,990.01	-	3,990.01	2,384.77	1,605.24	420,975.26
106	11/1/2014	420,975.26	3,990.01	-	3,990.01	2,393.81	1,596.20	418,581.46
107	12/1/2014	418,581.46	3,990.01	-	3,990.01	2,402.89	1,587.12	416,178.57
108	1/1/2015	416,178.57	3,990.01	-	3,990.01	2,412.00	1,578.01	413,766.57
109	2/1/2015	413,766.57	3,990.01	-	3,990.01	2,421.14	1,568.86	411,345.43
110	3/1/2015	411,345.43	3,990.01	-	3,990.01	2,430.32	1,559.68	408,915.11
111	4/1/2015	408,915.11	3,990.01	-	3,990.01	2,439.54	1,550.47	406,475.57
112	5/1/2015	406,475.57	3,990.01	-	3,990.01	2,448.79	1,541.22	404,026.78
113	6/1/2015	404,026.78	3,990.01	-	3,990.01	2,458.07	1,531.93	401,568.71
114	7/1/2015	401,568.71	3,990.01	-	3,990.01	2,467.39	1,522.61	399,101.31
115	8/1/2015	399,101.31	3,990.01	-	3,990.01	2,476.75	1,513.26	396,624.57
116	9/1/2015	396,624.57	3,990.01	-	3,990.01	2,486.14	1,503.87	394,138.43
117	10/1/2015	394,138.43	3,990.01	-	3,990.01	2,495.57	1,494.44	391,642.86
118	11/1/2015	391,642.86	3,990.01	-	3,990.01	2,505.03	1,484.98	389,137.83
119	12/1/2015	389,137.83	3,990.01	-	3,990.01	2,514.53	1,475.48	386,623.31
120	1/1/2016	386,623.31	3,990.01	-	3,990.01	2,524.06	1,465.95	384,099.25
121	2/1/2016	384,099.25	3,990.01	-	3,990.01	2,533.63	1,456.38	381,565.61
122	3/1/2016	381,565.61	3,990.01	-	3,990.01	2,543.24	1,446.77	379,022.38

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance
123	4/1/2016	379,022.38	3,990.01	-	3,990.01	2,552.88	1,437.13	376,469.49
124	5/1/2016	376,469.49	3,990.01	-	3,990.01	2,562.56	1,427.45	373,906.93
125	6/1/2016	373,906.93	3,990.01	-	3,990.01	2,572.28	1,417.73	371,334.66
126	7/1/2016	371,334.66	3,990.01	-	3,990.01	2,582.03	1,407.98	368,752.63
127	8/1/2016	368,752.63	3,990.01	-	3,990.01	2,591.82	1,398.19	366,160.81
128	9/1/2016	366,160.81	3,990.01	-	3,990.01	2,601.65	1,388.36	363,559.16
129	10/1/2016	363,559.16	3,990.01	-	3,990.01	2,611.51	1,378.50	360,947.65
130	11/1/2016	360,947.65	3,990.01	-	3,990.01	2,621.41	1,368.59	358,326.23
131	12/1/2016	358,326.23	3,990.01	-	3,990.01	2,631.35	1,358.65	355,694.88
132	1/1/2017	355,694.88	3,990.01	-	3,990.01	2,641.33	1,348.68	353,053.55
133	2/1/2017	353,053.55	3,990.01	-	3,990.01	2,651.35	1,338.66	350,402.20
134	3/1/2017	350,402.20	3,990.01	-	3,990.01	2,661.40	1,328.61	347,740.80
135	4/1/2017	347,740.80	3,990.01	-	3,990.01	2,671.49	1,318.52	345,069.31
136	5/1/2017	345,069.31	3,990.01	-	3,990.01	2,681.62	1,308.39	342,387.69
137	6/1/2017	342,387.69	3,990.01	-	3,990.01	2,691.79	1,298.22	339,695.90
138	7/1/2017	339,695.90	3,990.01	-	3,990.01	2,701.99	1,288.01	336,993.91
139	8/1/2017	336,993.91	3,990.01	-	3,990.01	2,712.24	1,277.77	334,281.67
140	9/1/2017	334,281.67	3,990.01	-	3,990.01	2,722.52	1,267.48	331,559.15
141	10/1/2017	331,559.15	3,990.01	-	3,990.01	2,732.85	1,257.16	328,826.30
142	11/1/2017	328,826.30	3,990.01	-	3,990.01	2,743.21	1,246.80	326,083.09
143	12/1/2017	326,083.09	3,990.01	-	3,990.01	2,753.61	1,236.40	323,329.48
144	1/1/2018	323,329.48	3,990.01	-	3,990.01	2,764.05	1,225.96	320,565.43
145	2/1/2018	320,565.43	3,990.01	-	3,990.01	2,774.53	1,215.48	317,790.90
146	3/1/2018	317,790.90	3,990.01	-	3,990.01	2,785.05	1,204.96	315,005.85
147	4/1/2018	315,005.85	3,990.01	-	3,990.01	2,795.61	1,194.40	312,210.24
148	5/1/2018	312,210.24	3,990.01	-	3,990.01	2,806.21	1,183.80	309,404.03
149	6/1/2018	309,404.03	3,990.01	-	3,990.01	2,816.85	1,173.16	306,587.18
150	7/1/2018	306,587.18	3,990.01	-	3,990.01	2,827.53	1,162.48	303,759.65
151	8/1/2018	303,759.65	3,990.01	-	3,990.01	2,838.25	1,151.76	300,921.40
152	9/1/2018	300,921.40	3,990.01	-	3,990.01	2,849.01	1,140.99	298,072.38
153	10/1/2018	298,072.38	3,990.01	-	3,990.01	2,859.82	1,130.19	295,212.57
154	11/1/2018	295,212.57	3,990.01	-	3,990.01	2,870.66	1,119.35	292,341.91
155	12/1/2018	292,341.91	3,990.01	-	3,990.01	2,881.54	1,108.46	289,460.36
156	1/1/2019	289,460.36	3,990.01	-	3,990.01	2,892.47	1,097.54	286,567.89
157	2/1/2019	286,567.89	3,990.01	-	3,990.01	2,903.44	1,086.57	283,664.46
158	3/1/2019	283,664.46	3,990.01	-	3,990.01	2,914.45	1,075.56	280,750.01
159	4/1/2019	280,750.01	3,990.01	-	3,990.01	2,925.50	1,064.51	277,824.51
160	5/1/2019	277,824.51	3,990.01	-	3,990.01	2,936.59	1,053.42	274,887.92
161	6/1/2019	274,887.92	3,990.01	-	3,990.01	2,947.72	1,042.28	271,940.20
162	7/1/2019	271,940.20	3,990.01	-	3,990.01	2,958.90	1,031.11	268,981.30
163	8/1/2019	268,981.30	3,990.01	-	3,990.01	2,970.12	1,019.89	266,011.18
164	9/1/2019	266,011.18	3,990.01	-	3,990.01	2,981.38	1,008.63	263,029.80
165	10/1/2019	263,029.80	3,990.01	-	3,990.01	2,992.69	997.32	260,037.11
166	11/1/2019	260,037.11	3,990.01	-	3,990.01	3,004.03	985.97	257,033.08
167	12/1/2019	257,033.08	3,990.01	-	3,990.01	3,015.42	974.58	254,017.65
168	1/1/2020	254,017.65	3,990.01	-	3,990.01	3,026.86	963.15	250,990.79
169	2/1/2020	250,990.79	3,990.01	-	3,990.01	3,038.33	951.67	247,952.46
170	3/1/2020	247,952.46	3,990.01	-	3,990.01	3,049.85	940.15	244,902.61
171	4/1/2020	244,902.61	3,990.01	-	3,990.01	3,061.42	928.59	241,841.19
172	5/1/2020	241,841.19	3,990.01	-	3,990.01	3,073.03	916.98	238,768.16
173	6/1/2020	238,768.16	3,990.01	-	3,990.01	3,084.68	905.33	235,683.48
174	7/1/2020	235,683.48	3,990.01	-	3,990.01	3,096.37	893.63	232,587.11
175	8/1/2020	232,587.11	3,990.01	-	3,990.01	3,108.11	881.89	229,478.99
176	9/1/2020	229,478.99	3,990.01	-	3,990.01	3,119.90	870.11	226,359.09
177	10/1/2020	226,359.09	3,990.01	-	3,990.01	3,131.73	858.28	223,227.36
178	11/1/2020	223,227.36	3,990.01	-	3,990.01	3,143.60	846.40	220,083.76
179	12/1/2020	220,083.76	3,990.01	-	3,990.01	3,155.52	834.48	216,928.24
180	1/1/2021	216,928.24	3,990.01	-	3,990.01	3,167.49	822.52	213,760.75
181	2/1/2021	213,760.75	3,990.01	-	3,990.01	3,179.50	810.51	210,581.25
182	3/1/2021	210,581.25	3,990.01	-	3,990.01	3,191.55	798.45	207,389.70
183	4/1/2021	207,389.70	3,990.01	-	3,990.01	3,203.65	786.35	204,186.04
184	5/1/2021	204,186.04	3,990.01	-	3,990.01	3,215.80	774.21	200,970.24
185	6/1/2021	200,970.24	3,990.01	-	3,990.01	3,228.00	762.01	197,742.24
186	7/1/2021	197,742.24	3,990.01	-	3,990.01	3,240.23	749.77	194,502.01
187	8/1/2021	194,502.01	3,990.01	-	3,990.01	3,252.52	737.49	191,249.49
188	9/1/2021	191,249.49	3,990.01	-	3,990.01	3,264.85	725.15	187,984.64
189	10/1/2021	187,984.64	3,990.01	-	3,990.01	3,277.23	712.78	184,707.40
190	11/1/2021	184,707.40	3,990.01	-	3,990.01	3,289.66	700.35	181,417.74

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance
191	12/1/2021	181,417.74	3,990.01	-	3,990.01	3,302.13	687.88	178,115.61
192	1/1/2022	178,115.61	3,990.01	-	3,990.01	3,314.65	675.36	174,800.96
193	2/1/2022	174,800.96	3,990.01	-	3,990.01	3,327.22	662.79	171,473.74
194	3/1/2022	171,473.74	3,990.01	-	3,990.01	3,339.84	650.17	168,133.90
195	4/1/2022	168,133.90	3,990.01	-	3,990.01	3,352.50	637.51	164,781.40
196	5/1/2022	164,781.40	3,990.01	-	3,990.01	3,365.21	624.80	161,416.19
197	6/1/2022	161,416.19	3,990.01	-	3,990.01	3,377.97	612.04	158,038.22
198	7/1/2022	158,038.22	3,990.01	-	3,990.01	3,390.78	599.23	154,647.44
199	8/1/2022	154,647.44	3,990.01	-	3,990.01	3,403.64	586.37	151,243.81
200	9/1/2022	151,243.81	3,990.01	-	3,990.01	3,416.54	573.47	147,827.26
201	10/1/2022	147,827.26	3,990.01	-	3,990.01	3,429.50	560.51	144,397.77
202	11/1/2022	144,397.77	3,990.01	-	3,990.01	3,442.50	547.51	140,955.27
203	12/1/2022	140,955.27	3,990.01	-	3,990.01	3,455.55	534.46	137,499.72
204	1/1/2023	137,499.72	3,990.01	-	3,990.01	3,468.65	521.35	134,031.06
205	2/1/2023	134,031.06	3,990.01	-	3,990.01	3,481.81	508.20	130,549.26
206	3/1/2023	130,549.26	3,990.01	-	3,990.01	3,495.01	495.00	127,054.25
207	4/1/2023	127,054.25	3,990.01	-	3,990.01	3,508.26	481.75	123,545.99
208	5/1/2023	123,545.99	3,990.01	-	3,990.01	3,521.56	468.45	120,024.42
209	6/1/2023	120,024.42	3,990.01	-	3,990.01	3,534.91	455.09	116,489.51
210	7/1/2023	116,489.51	3,990.01	-	3,990.01	3,548.32	441.69	112,941.19
211	8/1/2023	112,941.19	3,990.01	-	3,990.01	3,561.77	428.24	109,379.42
212	9/1/2023	109,379.42	3,990.01	-	3,990.01	3,575.28	414.73	105,804.14
213	10/1/2023	105,804.14	3,990.01	-	3,990.01	3,588.83	401.17	102,215.31
214	11/1/2023	102,215.31	3,990.01	-	3,990.01	3,602.44	387.57	98,612.87
215	12/1/2023	98,612.87	3,990.01	-	3,990.01	3,616.10	373.91	94,996.77
216	1/1/2024	94,996.77	3,990.01	-	3,990.01	3,629.81	360.20	91,366.96
217	2/1/2024	91,366.96	3,990.01	-	3,990.01	3,643.57	346.43	87,723.38
218	3/1/2024	87,723.38	3,990.01	-	3,990.01	3,657.39	332.62	84,065.99
219	4/1/2024	84,065.99	3,990.01	-	3,990.01	3,671.26	318.75	80,394.73
220	5/1/2024	80,394.73	3,990.01	-	3,990.01	3,685.18	304.83	76,709.56
221	6/1/2024	76,709.56	3,990.01	-	3,990.01	3,699.15	290.86	73,010.41
222	7/1/2024	73,010.41	3,990.01	-	3,990.01	3,713.18	276.83	69,297.23
223	8/1/2024	69,297.23	3,990.01	-	3,990.01	3,727.26	262.75	65,569.97
224	9/1/2024	65,569.97	3,990.01	-	3,990.01	3,741.39	248.62	61,828.59
225	10/1/2024	61,828.59	3,990.01	-	3,990.01	3,755.57	234.43	58,073.01
226	11/1/2024	58,073.01	3,990.01	-	3,990.01	3,769.81	220.19	54,303.20
227	12/1/2024	54,303.20	3,990.01	-	3,990.01	3,784.11	205.90	50,519.09
228	1/1/2025	50,519.09	3,990.01	-	3,990.01	3,798.46	191.55	46,720.63
229	2/1/2025	46,720.63	3,990.01	-	3,990.01	3,812.86	177.15	42,907.77
230	3/1/2025	42,907.77	3,990.01	-	3,990.01	3,827.32	162.69	39,080.46
231	4/1/2025	39,080.46	3,990.01	-	3,990.01	3,841.83	148.18	35,238.63
232	5/1/2025	35,238.63	3,990.01	-	3,990.01	3,856.39	133.61	31,382.24
233	6/1/2025	31,382.24	3,990.01	-	3,990.01	3,871.02	118.99	27,511.22
234	7/1/2025	27,511.22	3,990.01	-	3,990.01	3,885.69	104.31	23,625.53
235	8/1/2025	23,625.53	3,990.01	-	3,990.01	3,900.43	89.58	19,725.10
236	9/1/2025	19,725.10	3,990.01	-	3,990.01	3,915.22	74.79	15,809.88
237	10/1/2025	15,809.88	3,990.01	-	3,990.01	3,930.06	59.95	11,879.82
238	11/1/2025	11,879.82	3,990.01	-	3,990.01	3,944.96	45.04	7,934.86
239	12/1/2025	7,934.86	3,990.01	-	3,990.01	3,959.92	30.09	3,974.94
240	1/1/2026	3,974.94	3,990.01	-	3,974.94	3,959.86	15.07	0.00

## EXHIBIT D

**Water Utility of Greater Tonopah, Inc.**  
**Balance Sheet - Pro Forma**  
**December 31, 2004**

ASSETS	Audited 2004	Pro Forma Adjustments	Pro Forma 2004
PROPERTY, PLANT & EQUIPMENT	1,219,293.00	713,000.00	1,932,293.00
Construction in Progress	7,949.47		7,949.47
Accumulated Depreciation	(503,943.76)	(35,650.00)	(539,593.76)
<b>TOTAL PROPERTY, PLANT &amp; EQUIP.</b>	<b>723,298.71</b>	<b>677,350.00</b>	<b>1,400,648.71</b>
 CURRENT ASSETS			
Cash	3,383.62	(40,999.96)	(37,616.34)
Accounts Receivable	6,245.91		6,245.91
Other Receivable	0.00		0.00
Prepaid Expense	2,659.86		2,659.86
<b>TOTAL CURRENT ASSETS</b>	<b>12,289.39</b>	<b>(40,999.96)</b>	<b>(28,710.57)</b>
 OTHER ASSETS			
Restricted Cash	2,416.75	9,545.00	11,961.75
Deferred Income Taxes	14,876.00		14,876.00
Deferred CAP Costs Fee	23,680.00		23,680.00
Deposits	0.00		0.00
Inter-Co Receivable	0.00		0.00
Investments	0.00		0.00
<b>TOTAL OTHER ASSETS</b>	<b>40,972.75</b>	<b>9,545.00</b>	<b>50,517.75</b>
 <b>TOTAL ASSETS</b>	<b>776,560.85</b>	<b>645,895.04</b>	<b>1,422,455.89</b>

**Water Utility of Greater Tonopah, Inc.**  
**Balance Sheet - Pro Forma**  
**December 31, 2004**

STOCKHOLDER'S EQUITY & LIABILITIES	Audited 2004	Pro Forma Adjustments	Pro Forma 2004
<b>STOCKHOLDER'S EQUITY</b>			
Common Stock	13,500.00		13,500.00
Additional Paid in Capital	643,183.00		643,183.00
Retained Earnings	(530,609.45)	104,713.84	(425,895.61)
Net Income	6,787.32	(67,104.96)	(60,317.64)
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>132,860.87</b>	<b>37,608.88</b>	<b>170,469.75</b>
<b>LONG-TERM DEBT</b>			
L-T Debt (Net of C/P)	89,534.69	587,656.40	677,191.09
<b>TOTAL LONG-TERM DEBT</b>	<b>89,534.69</b>	<b>587,656.40</b>	<b>677,191.09</b>
<b>CURRENT LIABILITIES</b>			
Current Portion of L-T Debt	3,628.07	20,629.76	24,257.83
Account Payable	0.00		0.00
Customer Security Deposits	3,570.00		3,570.00
Current Portion of AIAC	173.17		173.17
Accrued Property Taxes	1,948.67		1,948.67
Accrued Sales & Use Taxes	596.85		596.85
Accrued Income Tax	0.00		0.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>9,916.76</b>	<b>20,629.76</b>	<b>30,546.52</b>
<b>DEFERRED LIABILITIES</b>			
Meter Deposits	54,472.00		54,472.00
Inter-Co Payable	22,217.06		22,217.06
AIAC (Net of C/P)	457,056.18		457,056.18
Contribution for Construction	10,794.21		10,794.21
Amortization of Contributions	(290.92)		(290.92)
<b>TOTAL DEFERRED LIABILITIES</b>	<b>544,248.53</b>	<b>0.00</b>	<b>544,248.53</b>
<b>TOTAL STOCKHOLDER'S EQUITY &amp; LIABILITIES</b>	<b>776,560.85</b>	<b>645,895.04</b>	<b>1,422,455.89</b>

**Water Utility of Greater Tonopah, Inc.**  
**Income Statement - Pro Forma**  
**For the Twelve Months Ending December 31, 2004**

	Audited 2004	Pro Forma Adjustments	Pro Forma 2004
Water Sales	146,146.65		146,146.65
Other Operating Revenue	5,566.24		5,566.24
<b>TOTAL OPERATING REVENUE</b>	<b>151,712.89</b>	<b>0.00</b>	<b>151,712.89</b>
<b>OPERATING EXPENSE</b>			
Wages	21,071.78		21,071.78
Employee Benefits	2,342.91		2,342.91
IRA Contribution	220.48		220.48
Purchased Power	9,550.59		9,550.59
Repairs & Maintenance	2,043.89		2,043.89
Water Testing & Treat.	5,164.96	6,943.70 (A)	12,108.66
Outside Services	5,610.48		5,610.48
Management Fees	24,450.00		24,450.00
Transportation	0.00		0.00
General Office & Admin.	1,647.49		1,647.49
Rent	705.60		705.60
General Insurance	2,821.80		2,821.80
Depreciation	52,775.55	35,650.00 (B)	88,425.55
Rate Case Expense	0.00		0.00
Bad Debts	1,021.11		1,021.11
Regulatory/Permits	1,107.68		1,107.68
Payroll Taxes	2,025.90		2,025.90
Property Taxes	4,633.36		4,633.36
Income Taxes	5,082.00	(5,082.00) (C)	0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>142,275.58</b>	<b>37,511.70</b>	<b>179,787.28</b>
<b>EARNINGS (LOSS) FROM OPERATIONS</b>	<b>9,437.31</b>	<b>(37,511.70)</b>	<b>(28,074.39)</b>
<b>OTHER INCOME (EXPENSE)</b>			
Interest Income	0.00		0.00
Interest Expense	(4,076.99)	(28,166.26) (D)	(32,243.25)
Other Income (Expense)	0.00		0.00
Income (Tax) Benefit	1,427.00	(1,427.00) (C)	0.00
<b>TOTAL OTHER INCOME (EXPENSE)</b>	<b>(2,649.99)</b>	<b>(29,593.26)</b>	<b>(32,243.25)</b>
<b>NET EARNINGS (LOSS)</b>	<b>6,787.32</b>	<b>(67,104.96)</b>	<b>(60,317.64)</b>

**Water Utility of Greater Tonopah, Inc.**  
**2004 Pro Forma Adjustments**

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**Pro Forma  
Adjustments**

- (A) Estimated annual O&M for arsenic treatment systems based on 5% of arsenic capital costs.

$$\begin{array}{r} \$138,874.00 \\ \quad \times 5.0\% \\ \hline \$6,943.70 \end{array}$$

- (B) Depreciation for all 5 project capital costs based on current depreciation rate of 5%.

$$\begin{array}{r} \$713,000.00 \\ \quad \times 5.0\% \\ \hline \$35,650.00 \end{array}$$

- (C) Reversed income tax expenses due to negative Net Earnings.

- (D) Interest expense based on attached amortization schedule.  
Loan for \$628,000, estimated annual interest rate of 4.55%, loan period 20 years.

EXHIBIT E

Water Utility of Greater Tonopah, Inc.  
Balance Sheet  
July 31, 2005

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ASSETS

PROPERTY, PLANT & EQUIPMENT	1,264,614.02
Construction in Progress	10,758.68
Accumulated Depreciation	<u>(536,027.07)</u>

TOTAL PROPERTY, PLANT & EQUIP.	<u>739,345.63</u>
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CURRENT ASSETS

Cash	13,538.49
Accounts Receivable	20,214.22
Other Receivable	0.00
Prepaid Expense	<u>357.17</u>

TOTAL CURRENT ASSETS	<u>34,109.88</u>
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OTHER ASSETS

Restricted Cash	3,307.15
Deferred Income Taxes	14,876.00
Deferred CAP Costs Fee	24,576.00
Deposits	0.00
Inter-Co Receivable	30,169.98
Investments	<u>0.00</u>

TOTAL OTHER ASSETS	<u>72,929.13</u>
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TOTAL ASSETS	<u><u>846,384.64</u></u>
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Water Utility of Greater Tonopah, Inc.  
Balance Sheet  
July 31, 2005

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STOCKHOLDER'S EQUITY & LIABILITIES

STOCKHOLDER'S EQUITY

Common Stock	13,500.00
Additional Paid in Capital	643,183.00
Retained Earnings	(523,822.13)
Net Income	<u>1,643.65</u>

TOTAL STOCKHOLDER'S EQUITY 134,504.52

LONG-TERM DEBT

L-T Debt (Net of C/P) 87,439.75

TOTAL LONG-TERM DEBT 87,439.75

CURRENT LIABILITIES

Current Portion of L-T Debt	3,628.07
Account Payable	0.00
Customer Security Deposits	5,490.00
Current Portion of AIAC	649.16
Accrued Property Taxes	2,800.00
Accrued Sales & Use Taxes	1,211.85
Accrued Income Tax	<u>4,200.00</u>

TOTAL CURRENT LIABILITIES 17,979.08

DEFERRED LIABILITIES

Meter Deposits	64,269.00
Inter-Co Payable	75,108.81
AIAC (Net of C/P)	456,580.19
Contribution for Construction	10,794.21
Amortization of Contributions	<u>(290.92)</u>

TOTAL DEFERRED LIABILITIES 606,461.29

TOTAL STOCKHOLDER'S EQUITY  
& LIABILITIES 846,384.64

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Water Utility of Greater Tonopah, Inc.  
Income Statement  
For the Seven Months Ending July 31, 2005

	Current Month	Year to Date
Water Sales	18,952.10	91,011.33
Other Operating Revenue	491.47	2,680.13
<b>TOTAL OPERATING REVENUE</b>	<b>19,443.57</b>	<b>93,691.46</b>
<b>OPERATING EXPENSE</b>		
Wages	2,141.81	13,023.07
Employee Benefits	210.10	1,386.86
IRA Contribution	18.85	138.88
Purchased Power	1,210.19	5,992.30
Repairs & Maintenance	300.00	3,138.51
Water Testing & Treat.	392.83	3,790.47
Outside Services	106.91	1,283.49
Management Fees	2,310.00	16,120.00
Transportation	389.08	389.08
General Office & Admin.	89.21	1,394.02
Rent	58.80	411.60
General Insurance	189.39	1,325.73
Depreciation	4,583.33	32,083.31
Rate Case Expense	0.00	0.00
Bad Debts	0.00	330.85
Regulatory/Permits	0.00	1,039.86
Payroll Taxes	196.27	1,274.08
Property Taxes	400.00	2,856.78
Income Taxes	600.00	4,200.00
<b>TOTAL OPERATING EXPENSES</b>	<b>13,196.77</b>	<b>90,178.89</b>
<b>EARNINGS (LOSS) FROM OPERATIONS</b>	<b>6,246.80</b>	<b>3,512.57</b>
<b>OTHER INCOME (EXPENSE)</b>		
Interest Income	0.00	0.00
Interest Expense	(341.98)	(2,373.92)
Other Income (Expense)	0.00	505.00
Income (Tax) Benefit	0.00	0.00
<b>TOTAL OTHER INCOME (EXPENSE)</b>	<b>(341.98)</b>	<b>(1,868.92)</b>
<b>NET EARNINGS (LOSS)</b>	<b>5,904.82</b>	<b>1,643.65</b>

Water Utility of Greater Tonopah, Inc.  
Statement of Cash Flow  
For the Seven Months Ended July 31, 2005

	Current Month	Year to Date
NET EARNINGS (LOSS)	5,904.82	1,643.65
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Depreciation	4,583.33	32,083.31
Accounts Receivable	(2,582.99)	(13,968.31)
Prepaid Expense	392.83	2,302.69
Deferred Income Tax	0.00	0.00
Deferred Expense	(127.20)	(1,786.40)
Accounts Payable	0.00	0.00
Intercompany Payable	5,621.34	52,891.75
Intercompany Receivable	(1,409.12)	(30,169.98)
Accrued Liabilities	1,073.46	5,666.33
TOTAL ADJUSTMENTS	7,551.65	47,019.39
NET CASH FROM OPERATIONS	13,456.47	48,663.04
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital Expenditures	(5,655.90)	(48,130.23)
NET CASH FOR (USED) IN INVESTING	(5,655.90)	(48,130.23)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowing	0.00	0.00
Repayment of Debt	(301.77)	(2,094.94)
Restricted Cash	0.00	0.00
Paid In Capital	0.00	0.00
AIAC	0.00	0.00
Proceeds from Sec. Deposits	(390.00)	1,920.00
Proceeds from Meter Deposits	485.00	9,797.00
Proceeds from Meter Deposits	0.00	0.00
Contribution for Construction	0.00	0.00
CASH PROVIDED FOR FINANCING	(206.77)	9,622.06
NET CASH FLOW	7,593.80	10,154.87
<b>Summary</b>		
Cash Balance at End of Period	13,538.49	13,538.49
Cash Balance at Beg. of Period	5,944.69	3,383.62
Net Increase <Decrease> in Cash	7,593.80	10,154.87

EXHIBIT F

PUBLIC NOTICE  
OF  
AN APPLICATION FOR AN ORDER  
AUTHORIZING THE ISSUANCE OF DEBT  
BY WATER UTILITY OF GREATER TONOPAH, INC.

Water Utility of Greater Tonopah, Inc. (Applicant) filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to issue \$527,000 in debt to make improvements to its water system. The application is available for inspection during regular business hours at the office of the Commission in Phoenix, Arizona, and the Company's offices in Phoenix and Buckeye, Arizona.

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15<sup>th</sup> day after this notice.