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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

COMMISSIONERS

DOCKETED

SEP 30 2005

JEFF HATCH-MILLER, Chairman
WILLIAM A. MUNDELL
MARC SPITZER
MIKE GLEASON
KRISTIN K. MAYES

DOCKETED BY	<i>CKL</i>
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IN THE MATTER OF THE APPLICATION OF
VERDE LEE WATER COMPANY, INC. FOR A
RETROACTIVE APPROVAL OF SALE OF
ASSETS.

DOCKET NO. W-02096A-02-0546

DECISION NO. 68184

ORDER

Open Meeting
September 27 and 28, 2005
Phoenix, Arizona

BY THE COMMISSION:

On July 19, 2002, Verde Lee Water Company, Inc. ("Applicant" or "Company") filed with the Arizona Corporation Commission ("Commission") an application requesting the Commission's retroactive approval for the sale of a non-producing well.

On August 8, 2005, by Procedural Order, the Commission's Utilities Division ("Staff") was ordered to file an update to the Docket or close the file administratively.

On August 26, 2005, Staff filed a memorandum which recommends retroactive approval for the sale of the well subject to appropriate accounting recognition.

* * * * *

Having considered the entire record herein and being fully advised in the premises, the Commission finds, concludes, and orders that:

FINDINGS OF FACT

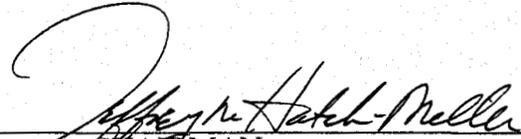
1. Pursuant to the authority granted by the Commission, the Company is an Arizona corporation which provides public water utility service in an area of Greenlee County, six miles southwest of Clifton, Arizona.

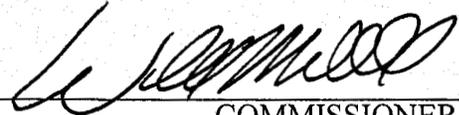
2. Applicant presently provides public water utility service to approximately 190 customers. The Company's present rates were approved by the Commission in Decision No. 62623 (July 9, 2000).

1 IT IS FURTHER ORDERED that Verde Lee Water Company, Inc. shall file, as part of its
2 annual report, an affidavit with the Utilities Division attesting that the company is current in paying
3 its property taxes in Arizona.

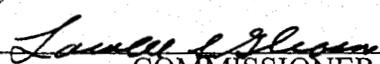
4 IT IS FURTHER ORDERED that this Decision shall become effective immediately.

5 BY ORDER OF THE ARIZONA CORPORATION COMMISSION.

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8 CHAIRMAN

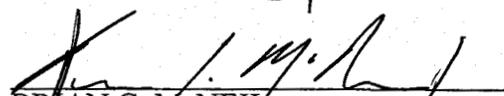

9 COMMISSIONER

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11 COMMISSIONER


12 COMMISSIONER


13 COMMISSIONER

14 IN WITNESS WHEREOF, I, BRIAN C. McNEIL, Executive
15 Director of the Arizona Corporation Commission, have
16 hereunto set my hand and caused the official seal of the
17 Commission to be affixed at the Capitol, in the City of Phoenix,
18 this 30th day of Sept., 2005.


19 BRIAN C. McNEIL
20 EXECUTIVE DIRECTOR

21 DISSENT _____

22 DISSENT _____

1 SERVICE LIST FOR: VERDE LEE WATER COMPANY, INC.

2 DOCKET NO.: W-02096A-02-0546

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5 J. Kirk Gray
6 220 S. Curtis Avenue
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9 Legal Division
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12 Phoenix, AZ 85007

13 Ernest G. Johnson, Director
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