

REHEARING

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BEFORE THE ARIZONA CORPORATION COMMISSION

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IN THE MATTER OF PDM ENERGY, L.L.C.
FOR A CERTIFICATE OF CONVENIENCE
AND NECESSITY TO PROVIDE
COMPETITIVE RETAIL ELECTRIC
SERVICES AS AN ELECTRIC SERVICE
PROVIDER PURSUANT TO A.A.C. R14-2-
1601..

DOCKET NO. E-03869A-00-0268

**GRAHAM'S APPLICATION
FOR REHEARING AND
REQUEST FOR STAY OF
DECISION NO. 63869**

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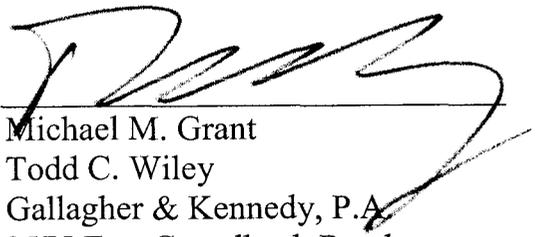
Graham County Electric Cooperative, Inc. ("Graham"), pursuant to Ariz. Rev. Stat. § 40-253, submits this Application for Rehearing and Request for Stay of Decision No. 63869 entered and dated July 25, 2001 (the "Decision"). Graham bases this Application for Rehearing and Request for Stay on the grounds and for the reasons set forth in Arizona Electric Power Cooperative, Inc.'s Application for Rehearing and Request for Stay which is attached hereto and incorporated herein by reference.

WHEREFORE, having fully stated its Application, Graham requests that the Commission enter its Order granting this Application for Rehearing and Request for Stay of Decision No. 63869.

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RESPECTFULLY submitted this 13 day of August, 2001

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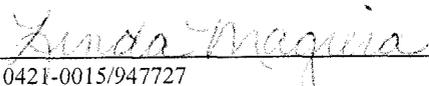
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