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**BEFORE THE ARIZONA CORPORATION COMMISSION**

Arizona Corporation Commission

COMMISSIONERS

**DOCKETED**

MARC SPITZER, Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
MIKE GLEASON  
KRISTIN K. MAYES

FEB - 5 2004

DOCKETED BY 

In the matter of:  
  
CHRIS HUGH RUTLAND  
(CRD #1898966)  
4781 West Ferret Drive  
Tucson, Arizona 85742  
  
Respondent.

DOCKET NO. S-03545A-03-0000

**ORDER REVOKING SECURITIES  
SALESMAN REGISTRATION**

**66766**

**I.**

**INTRODUCTION**

On October 14, 2003, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of Revocation and for Other Affirmative Action ("Notice") against Chris Hugh Rutland ("Rutland").

**II.**

**FINDINGS OF FACT**

1. Pursuant to A.R.S. § 44-1972, Ariz. Admin. Code R14-4-306, and A.R.S. § 44-1962, the Notice advised Rutland that he would be afforded an opportunity for hearing regarding the allegations made in the Notice if he filed a written request for a hearing with Docket Control of the Commission within ten days after receiving service of the Notice, and filed an Answer to the Notice with Docket Control of the Commission within thirty days after receiving service of the Notice. The Notice further advised Rutland that, if he failed to request a hearing and answer the Notice within the time specified, the Commission could, without a hearing, enter an order against him granting the relief requested by the Division in the Notice.

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1           2.       On October 15, 2003, the Division effected personal service of the Notice upon  
2 Rutland at the address shown in the caption above.

3           3.       More than thirty days have passed since service of the Notice, and Rutland has  
4 neither requested a hearing nor filed an Answer to the Notice.

5           4.       On November 19, 2003, the Division filed with Docket Control of the Commission  
6 an Affidavit on Default and Application for Entry of Default. A copy was mailed by certified mail,  
7 return receipt requested, to Rutland at his last known address. The certified mailing was signed for  
8 on November 21, 2003.

9           5.       From May 6, 1997 to June 1, 2001, Rutland was registered as a securities salesman in  
10 Arizona and associated with Northeast Securities, Inc., based in Mitchelfield, New York  
11 ("Northeast"). On June 1, 2001, Rutland was permitted to resign from Northeast, and since that time  
12 he has not been associated with a dealer. Rutland was also employed by Jaron Equities Corporation  
13 of Hicksville, New York ("Jaron") from October 1995 to February 1997, before being registered in  
14 Arizona. Rutland's last known address is 4781 West Ferret Drive, Tucson, Arizona 85742.

15           6.       Effective March 12, 2003, the National Association of Securities Dealers ("NASD")  
16 entered an order in NASD Docket/Case Number 8210-3A020005 barring Rutland from any  
17 association with any NASD member in any capacity.

18           7.       The NASD took that action because Rutland had failed to respond to an NASD  
19 request for documents and/or information pursuant to a suspension notice issued in September 2002.  
20 The suspension resulted from a complaint the NASD received on July 20, 2001, from an elderly  
21 woman who lived in the northeastern United States.

22           8.       The NASD is a self-regulatory organization ("SRO") in the securities industry; it is  
23 registered as an SRO under the Securities Exchange Act of 1934. Accordingly, Rutland is "subject  
24 to an order of ... an SRO ... revoking membership or registration as a broker" as specified in  
25 A.R.S. § 44-1962(A)(8).

26       .....

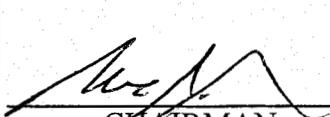
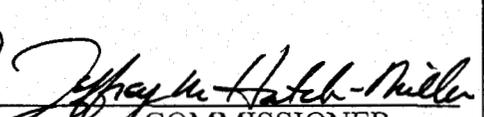




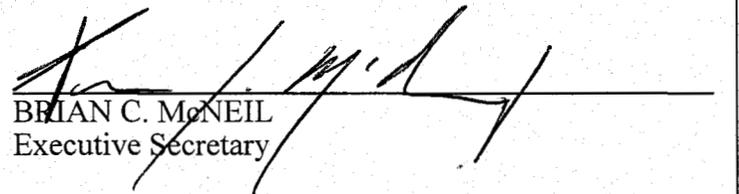
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IT IS ORDERED, pursuant to A.R.S. § 44-1962, that Chris Hugh Rutland's registration as a securities salesman in Arizona is revoked.

**BY ORDER OF THE ARIZONA CORPORATION COMMISSION**

 CHAIRMAN	 COMMISSIONER	 COMMISSIONER
 COMMISSIONER	 COMMISSIONER	

IN WITNESS WHEREOF, I, BRIAN C. McNEIL, Executive Secretary of the Arizona Corporation Commission, have hereunto set my hand and caused the official seal of the Commission to be affixed at the Capitol, in the City of Phoenix, this 5<sup>th</sup> day of February, 2004.

  
BRIAN C. McNEIL  
Executive Secretary

DISSENT

This document is available in alternative formats by contacting Yvonne McFarlin, Executive Assistant to the Executive Secretary, voice phone number 602-542-3931, e-mail [ymcfarlin@cc.state.az.us](mailto:ymcfarlin@cc.state.az.us).

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