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February 10, 2003 AZ CORP COMMISSION  
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Mr. Patrick C. Williams  
Utilities Division, Compliance Section  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

Arizona Corporation Commission  
DOCKETED

FEB 10 2003

Re: *Morenci Water & Electric Company*  
*Compliance with Decision No. 63635*  
*Docket No. E-1049A-01-0271*

DOCKETED BY *CAH*

Dear Mr. Williams:

Pursuant to Finding of Fact No. 4(d) of Decision No. 63635, The Morenci Water and Electric Company ("MWE") submits the following information:

1. MWE's total revenues for 2002 are \$69,439,118. During 2002, MWE collected \$11,230 under the surcharge.
2. MWE's total operating expenses for 2002 are \$69,583,945.
3. The total value of MWE's assets as of December 31, 2002 are: \$3,858,002. None of these assets were acquired to comply with the EPS. However, MWE is investigating the purchase of energy from a wind-powered generator to be installed by others in the MWE service area during 2003.

Please contact me if you have any questions.

Sincerely,

Michael W. Patten

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MWP/djj

cc: Dennis True, MWE  
Douglas Larson, MWE