

Docket



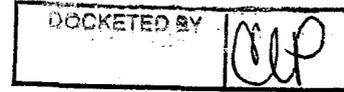
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BEFORE THE ARIZONA CORPORATION COM

Arizona Corporation Commission

DOCKETED

AUG 29 2002



1 WILLIAM A. MUNDELL
2 Chairman
3 JIM IRVIN
4 Commissioner
5 MARC SPITZER
6 Commissioner

6 IN THE MATTER OF)
7 AMENDMENT TO THE DELEGATION)
8 OF AUTHORITY TO THE DIRECTOR OF)
9 SECURITIES PURSUANT TO A.R.S. §§ 44-1821)
10 AND 44-3131)

DOCKET NO. RS-00000A-02-0582

DECISION NO. 65157

ORDER

9 Open Meeting
10 August 29, 2002
11 Phoenix, AZ

12 BY THE COMMISSION:

13 The Securities Division of the Arizona Corporation Commission (the "Commission") has
14 recommended to the Commission that it amend its October 4, 2001, Order (Decision No. 64081)
15 delegating authority to the Director of Securities (the "Director") under specific provisions of the
16 Securities Act of Arizona, A.R.S. § 44-1801 *et seq.*, the Arizona Investment Management Act,
17 A.R.S. § 44-3101 *et seq.* (jointly hereinafter referred to as the "Acts"), and the rules under the
18 Arizona Administrative Code promulgated under and governing the administration of the Acts,
19 A.A.C. R14-4-101 *et seq.* and A.A.C. R14-6-101 *et seq.* (the "Rules").

20 The Commission has the power to make such delegation of authority pursuant to A.R.S.
21 §§ 44-1821(B) and 44-3131(B); and such delegation is convenient and necessary to the efficient
22 administration of the Acts and Rules.

23 IT IS THEREFORE ORDERED, to the extent consistent with other provisions of this
24 Order and in addition to the authority granted under the Order dated October 4, 2001 (Decision No.
25 64081), that the Commission delegates to the Director all authority granted to the Commission in
26 the provisions set forth below:

- 1 1. A.R.S. § 40-106(A).
- 2 2. A.R.S. § 44-2031(C)
- 3 3. A.R.S. § 44-3291(C).

4 IT IS FURTHER ORDERED that the Director may subdelegate all or part of the foregoing
5 authority to the Assistant Director of Securities (the "Assistant Director").

6 IT IS FURTHER ORDERED that the Director may, in his discretion, refer to the
7 Commission for action any matter covered by this delegation.

8 IT IS FURTHER ORDERED that nothing in this Order is to be construed in any way to
9 restrict the powers of the Commission under A.R.S. §§ 44-1821 and 44-3131 at any future time to
10 revoke any part of this Order or to rescind authority delegated to the Director.

11 IT IS FURTHER ORDERED that this Decision shall become effective immediately.

12 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

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15 CHAIRMAN COMMISSIONER COMMISSIONER

16
17 IN WITNESS WHEREOF, I, BRIAN C. MCNEIL,
18 Executive Secretary of the Arizona Corporation
19 Commission, have hereunto set my hand and caused
20 the official seal of the Commission to be affixed at
21 the Capitol, in the City of Phoenix, this 29TH day of
AUGUST, 2002.

21 

22 _____

23 BRIAN C. MCNEIL
24 Executive Secretary

23 _____
24 DISSENT
(cf)

25 This document is available in alternative formats by contacting Shelly M. Hood, Executive
26 Assistant to the Executive Secretary, voice phone number 602-542-3931, E-mail
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