0000023864

4700

AZ Corporation Commission
Director of Utilities

ANOTHER INCREASE

August 19, 2005 3A

UniSource asks for gas rate increase

By Lorin McLain
Miner Staff Writer

KINGMAN – UniSource customers may feel a bigger pinch from their utility bills this winter.

UniSource is asking the Arizona Corporation Commission to approve a new surcharge to appear on customers' bills beginning Oct. 1.

See GAS, Page 5A

UniSource produces $9.5 million in quarterly earnings

[illegible] HALE
THE STANDARD

LAKE HAVASU CITY – That 22 percent rate increase that UniSource got on residential electric service charges last year apparently paid off for investors in the local utility company.

UniSource reported earnings of $9.5 million for the second quarter of 2005, which translates to a 27 cents per share income for investors.

In Lake Havasu City, income was up more than double from the second quarter of last year; 2004 had $500,000, this year UniSource reports income of $1.1 million.

The utility company which also owns Tucson Electric Power, reported $5.4 million in costs for the second quarter associated with the completion of the financial restructuring of that branch.

When UniSource purchased Tucson Electric Power, the Tucson company was operating at a loss and in dire financial stress.

UniSource claims that with restructuring this year, the company will reduce interest by about $10 million per year forward.

RECEIVED
2005 AUG 25 P 2: 30
AZ CORP COMMISSION
DOCUMENT CONTROL

Arizona Corporation Commission
DOCKETED
AUG 25 2005
DOCKETED BY

ORIGINAL

8-28-05

You people are not making enough profit from us taxpayers, now you want to <u>increase</u> gas rates.

I hope Arizona Corporation Commision doesn't approve your again, increase!

Just raised electric rates not too long ago!

DOCKET NO. G-04204A-05-0596