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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

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JEFF HATCH-MILLER, Chairman  
WILLIAM A. MUNDELL  
MARC SPITZER  
MIKE GLEASON  
KRISTIN K. MAYES

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03598A-05-0000

ARKAD INVESTMENT SERVICES, INC.  
dba Arkad Investment Services  
13236 North 7<sup>th</sup> Street, Ste. 4288  
Phoenix, AZ 85022

Respondents.

PROCEDURAL ORDER

**BY THE COMMISSION:**

On June 15, 2005, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") issued a Notice of Opportunity ("Notice") to Arkad Investment Services, Inc. dba Arkad Investment Services ("Arkad" or "Respondent") alleging that Arkad is in violation of multiple violations of the Investment Management Act ("IMAct").

On June 16, 2005, service was made upon the Respondent. A timely Answer and Request for Hearing has not been filed.

Accordingly, a Default Order should be timely filed by the Division for Commission approval.

IT IS THEREFORE ORDERED that the Securities Division shall timely file a Default Order for Commission approval.

Dated this 25<sup>TH</sup> day of July, 2005

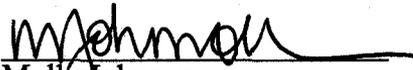
MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

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1 Copies of the foregoing mailed/delivered  
this 25 day of July, 2005 to:

2 Arkad Investment Services, Inc.  
3 dba Arkad Investment Services  
4 13236 North 7<sup>th</sup> Street, Ste. 4288  
Phoenix, AZ 85022

5 Matt Neubert, Director  
6 Securities Division  
7 Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, AZ 85007

8 By:   
9 Molly Johnson  
Secretary to Marc E. Stern

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