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BEFORE THE ARIZONA CORPORATION COMMISSION

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JEFF HATCH-MILLER Chairman
WILLIAM A. MUNDELL
MARC SPITZER
MIKE GLEASON
KRISTIN K. MAYES

2005 JUL 19 P 1:19

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03587A-05-0000

DAVID JOHN PALEN, CRD #2321162
11557 North 120th Street
Scottsdale, AZ 85259-3239

Respondent.

PROCEDURAL ORDER

BY THE COMMISSION:

On May 24, 2005, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against David John Palen ("Respondent") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") and Arizona Investment Management Act ("IM Act") in connection with his employment as a registered securities salesman while operating as a financial advisor.

Respondent was served with a copy of the Notice.

On June 6, 2005, Respondent filed a request for hearing and an Answer generally denying the allegations in the Notice.

On June 7, 2005, by Procedural Order, a pre-hearing conference was scheduled for July 6, 2005.

On June 27, 2005, the parties filed a request to continue the pre-hearing conference while they attempt to settle this proceeding.

On June 28, 2005, by Procedural Order, the pre-hearing conference was continued to July 21, 2005.

On July 19, 2005, the parties filed a stipulated request to continue the pre-hearing conference scheduled for July 21, 2005, because settlement discussions were ongoing. It was indicated that either party could request that further proceedings be scheduled, if necessary.

Accordingly, the pre-hearing conference should be continued as requested.

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IT IS THEREFORE ORDERED that the pre-hearing conference scheduled on July 21, 2005, shall be continued to a later date, if necessary.

IT IS FURTHER ORDERED that either party shall request further proceedings be scheduled if the case is not settled.

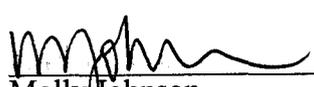
Dated this 19TH day of July, 2005


MARC E. STERN
ADMINISTRATIVE LAW JUDGE

Copies of the foregoing mailed/delivered this 19 day of July, 2005 to:

James P. Kneller
9509 E. First Street
Scottsdale, AZ 85251
Attorney for Respondent

Matt Neubert, Director
Securities Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, AZ 85007

By: 
Molly Johnson
Secretary to Marc E. Stern