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ARIZONA CORPORATION COMMISSION

June 30, 2005

Via Facsimile & U.S. Mail

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Arizona Corporation Commission  
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JUN 30 2005

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Re: Acquisition & Disclosure of Panamanian Corporate Deed Translations  
In the matter of Yucatan Resorts, et al. (S-03539A-03-0000)

Dear Gentlemen:

As a follow-up to my recent June 22, 2005 correspondence, please note that the certified translator overseeing the Panamanian deed translations has just informed the Securities Division that, due to a series of final revisions, the certified translations will not be provided to us until some time next week.

Accordingly, please be advised that we will now be acquiring and subsequently disclosing the Panamanian translations to all parties during the week of Monday, July 4, 2005. Along with these translations, summary exhibits may also be provided. The Division apologizes for any inconvenience this one week delay may have caused.

Should you have any comments or questions concerning the upcoming translations or translation summaries, feel free to contact the undersigned at your convenience.

Sincerely,

Jamie B. Palfai, Esq.  
Enforcement Section  
Arizona Securities Division

cc: ALJ Marc Stern  
Docket Control (x13)