



MEMORANDUM

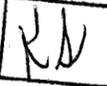
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Cheryl T. Farson, General Counsel
Corporation Commission—Securities Division
Direct line: 602-542-0193
Facsimile: 602-594-7476
E-mail: cf@ccsd.cc.state.az.us

TO: Docket Control
FROM: Cheryl T. Farson 
DATE: May 10, 2005
RE: Docket # RS-00000A-04-0649

Please file the attached copy of the Attorney General approval of Final Rule and transmittal letter re same in docket # RS-00000A-04-0649. No distribution is necessary.

Thank you.

Arizona Corporation Commission
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OFFICE OF THE ATTORNEY GENERAL
STATE OF ARIZONA

TERRY GODDARD
ATTORNEY GENERAL

April 29, 2005

Brian McNeil
Chief Executive Officer
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, Arizona 85007

Re: A.A.C. R14-4-116

Dear Mr. McNeil:

We have reviewed the above-referenced rule adopted by the Arizona Corporation Commission on March 15, 2005. We have determined that the rule is in proper form, is clear, concise and understandable, within the power of the agency to adopt and within legislative standards, and was adopted in compliance with appropriate procedures.

Accordingly, pursuant to A.R.S. § 41-1044, I have affixed my signature to the original Approval of Final Rules and have forwarded it together with the original rule, notice of final rulemaking, and economic, small business, and consumer impact statement and four copies of each to the Secretary of State.

We have enclosed a copy for your reference.

Sincerely,

A handwritten signature in black ink, appearing to read "Terry Goddard".

Terry Goddard
Attorney General

ATTORNEY GENERAL APPROVAL OF FINAL RULES

1. Agency Name: Arizona Corporation Commission
2. Chapter Heading: Chapter 4. Corporation Commission – Securities
3. Code Citation for the Chapter: 14 A.A.C. 4
4. The Articles and the Section involved in the rulemaking, listed in alphabetical and numerical order:

<u>Sections</u>	<u>Action</u>
Article 1, Section 14-4-116	Amend

5. The rules contained in this package are approved as final rules pursuant to A.R.S. § 41-1044.

6. Terry Goddard April 29, 2005
TERRY GODDARD, Date
Attorney General