

THIS AMENDMENT:

_____ Passed _____ Passed as amended by _____

_____ Failed _____ Not Offered



GLEASON PROPOSED AMENDMENT #5

DATE PREPARED: March 28, 2005

COMPANY: Arizona Public Service Company

DOCKET NO. E-01345A-03-0437

OPEN MEETING DATES: March 28, 2005 AGENDA ITEM: U-1

Page 17, line 1, DELETE sentence beginning with "Finally" INSERT:

"Finally, for the purposes of the PSA, we will use annual fuel costs incurred between July 31 and August 1 of the following year, with the PSA rate being implemented on November 1, 2006, and on November 1 of each year thereafter for the term of the PSA."

Make all conforming changes.

Arizona Corporation Commission
DOCKETED
MAR 28 2005

DOCKETED BY	<i>WV</i>
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