

<b>ORIGINAL</b>		THIS AMENDMENT:	
_____ Passed	_____ Passed as amended by		
_____ Failed	_____ Not Offered	_____ Withdrawn	



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**MAYES PROPOSED AMENDMENT 6**

TIME/DATE PREPARED: March 21, 2005

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. U-1

DOCKET NO. E-01345A-03-0437

OPEN MEETING DATE: March 24  
and 28, 2005

**Amendment to Modify 90/10 Sharing to 50/50 Sharing**

Page 16, line 16 after "ratepayers."

INSERT: "We will modify the incentive mechanism where APS and its customers share 10 percent and 90 percent, respectively, of costs and savings to reflect instead a sharing of 50 percent and 50 percent respectively."

AZ CORP COMMISSION  
DOCUMENT CONTROL

2005 MAR 21 P 3:12

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Arizona Corporation Commission  
**DOCKETED**

MAR 21 2005

DOCKETED BY	<i>CR</i>
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