

ORIGINAL

THIS AMENDMENT

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SECURITIES DIVISION PROPOSED AMENDMENT #1

TIME/DATE PREPARED: 2:15 p.m. January 20, 2005

MATTER: Fountain Capital Management, LLC., et al.

AGENDA ITEM NO. S-2

DOCKET NO: S-03505A-04-0000

OPEN MEETING DATE January 26, 2005

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DELETE: January

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Arizona Corporation Commission
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