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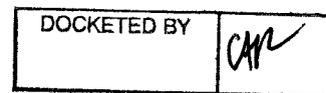
November 3, 2004

Via Facsimile and U.S. Mail

Hon. Marc Stern
Administrative Law Judge
Hearing Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

Arizona Corporation Commission
DOCKETED

NOV - 5 2004



Re: Docket No. S-03539A-03-0000; Securities Division vs. Yucatan Resorts Inc., et al.

Dear Judge Stern:

As you are no doubt aware, there are a number of outstanding discovery issues in the above-referenced administrative action, and the Hearing is quickly approaching. On October 15, 2004, Respondents requested the scheduling of a joint conference call or a Pre-Hearing Conference to enable the parties to argue and, hopefully, resolve these disputes. If you are inclined to grant oral argument on the discovery matters, as opposed to ruling from the bench, Respondents are available November 8, 15, 17 or 18.

Very truly yours,

Jeffrey D. Gardner

*Licensed only in the State of Arizona

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