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**COMPLIANCE
MEMORANDUM**

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TO: Docket Control Center
FROM: Patrick C. Williams *[Signature]*
Manager, Compliance and Enforcement
Utilities Division
DATE: November 13, 2002

Arizona Corporation Commission

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This Memorandum to the Docket will certify that compliance, as described below, has been met for the referenced utility.

UTILITY: Ajo Improvement Company

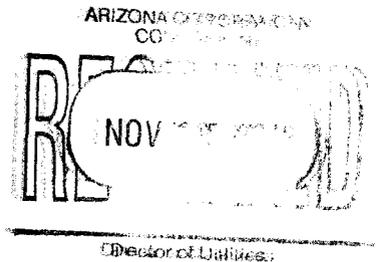
DOCKET NO. E-01025A-01-0200 **DECISION NO.** 63511

COMPLIANCE ACTION:

File an application for a rate review proceeding that would provide sufficient information for a fair value determination within 18 months of the date of implementation of this tariff, or file information described in Findings of Fact Nos. 4(d)(i) through 4(d)(iii).

DUE DATE: 11/1/2002 **DATE COMPLIED:** 11/13/2002

AJO IMPROVEMENT COMPANY
P. O. DRAWER 9
AJO, ARIZONA 85321



November 11, 2002

Mr. Patrick Williams
Compliance Section
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

*Re: Report of Ajo Improvement Company
Pursuant to A.A.C. Decision No. 63511*

Dear Mr. Williams:

Ajo Improvement Company ("AIC") submits the following report pursuant to A.A.C. Decision No. 63511, dated March 30, 2001. For the period May 1, 2001 through April 30, 2002, AIC had revenues of \$1,298,253 and expenses of \$1,203,858. The Electric assets as of April 30, 2002 total \$1,397,973. They are as follows: Conductors - \$154,122 ; Transformers - \$298,851 ; Services - \$47,642 ; Meters - \$16,203 ; Substation - \$667,302 ; Vehicles - \$170,819 ; Backhoe - \$28,903 ; Air Compressor - \$14,497 ; Computer \$10,847 and other office equipment - \$5,536.

Please contact me if you have any questions.

Sincerely,


Ron Smith

RMS

cc: Michael Patten, RHD