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ARIZONA CORPORATION COMMISSION

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June 2, 2003

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FENMORE CRAIG
Mr. Jay Shapiro
Mr. Patrick Black
3003 N. Central Avenue
Suite 2600
Phoenix, Az 85012

Arizona Corporation Commission
DOCKETED

JUN - 2 2003

DOCKETED BY

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RE: PINE WATER COMPANY - APPLICATION FOR A DETERMINATION OF THE CURRENT FAIR VALUE OF ITS UTILITY PLANT AND PROPERTY, A RATE INCREASE AND FOR APPROVAL TO INCUR LONG-TERM DEBT, DOCKET NO. W-03512A-03-0279

LETTER OF SUFFICIENCY

Dear Mr. Shapiro

This letter (per section R14-2-103.B.7 of the Arizona Administrative Code) is to inform you that your application, received on May 1, 2003, met the sufficiency requirements as outlined in Arizona Administrative Code R14-2-103. Your utility has been classified as Class C.

The Staff persons assigned to your application are Claudio Fernandez and Elena Zestrijan. Claudio can be reached at (602) 542-0851 and Elena at (602) 542-0831, or toll free at (800) 222-7000, if you have any questions or concerns.

Sincerely,

Handwritten signature in black ink, appearing to be "John S. Thornton, Jr.".

John S. Thornton, Jr.
Chief, Financial & Regulatory Analysis Section
Utilities Division

CC: Docket Control Center (sixteen copies)
Chris Kempley, Chief Legal Counsel
Consumer Services
Delbert Smith, Engineering
Lyn Farmer, Hearing Division