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BEFORE THE ARIZONA CORPORATION COMMISSION  
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COMMISSIONERS

MARC SPITZER, Chairman  
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JEFF HATCH-MILLER  
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2004 AUG 31 P 1:26

AZ CORP COMMISSION  
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IN THE MATTER OF:

DOCKET NO. S-03482A-03-0000

INTERSECURITIES, INC.  
570 Carillon Parkway  
St. Petersburg, FL 33716-1202  
CRD# 16164

Arizona Corporation Commission  
**DOCKETED**

AUG 31 2004

GREGORY RUSSELL BROWN and  
JANE DOE BROWN, husband and wife  
16417 South 15<sup>th</sup> Drive  
Phoenix, AZ 85045  
CRD# 2233684

DOCKETED BY

Respondents.

PROCEDURAL ORDER

**BY THE COMMISSION:**

On May 6, 2003, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist, for Restitution, for Administrative Penalties, and For Other Affirmative Action ("Notice") against Intersecurities, Inc. ("ISI") and Gregory Russell Brown and Jane Doe Brown (collectively "Respondents") in which the Division alleged that Respondents have engaged in acts, practices, and transactions that constitute violations of the Arizona Securities Act ("Act").

On June 23, 2003, ISI filed its Answer and also requested a jury trial in this matter.

On July 11, 2003, the Browns filed a Motion to join ISI's demand for a jury trial.

On August 22, 2003, by Procedural Order, a pre-hearing was scheduled for October 15, 2003 to address the Respondents' request for a jury trial.

On August 29, 2003, ISI filed a motion requesting a jury trial. Subsequently, the Browns joined ISI's motion for a jury trial.

On September 23, 2003, the Division filed a Response that objected to the Respondents' request for a jury trial.

1 On October 7, 2003, ISI filed a Reply to the Division's Response.

2 On October 15, 2003, the pre-hearing was held as scheduled. Intersecurities and the Browns  
3 appeared through counsel. The Division was also represented by counsel. At the pre-hearing the  
4 parties advocated their positions regarding the Respondents' request for a jury trial.

5 On November 10 and 26, 2003, by Procedural Orders, the Respondents' request for a jury  
6 trial was denied and a pre-hearing was scheduled for February 9, 2004.<sup>1</sup>

7 On February 9, 2004, the pre-hearing was held as scheduled. Intersecurities and the Browns  
8 appeared through counsel. The Division was also represented by counsel. During the course of the  
9 pre-hearing, the Respondents orally requested that this matter be stayed, as they plan to file a special  
10 action regarding the denial of their motion for a jury trial. The Division opposed the granting of a  
11 stay in this matter.

12 On March 1, 2004, by Procedural Order, the Respondents' request for a stay was denied, the  
13 hearing was scheduled to commence on September 20, 2004 and copies of witness lists and exhibits  
14 exchanged by August 2, 2004.

15 On June 29, 2004, the Commission issued Decision No. 67087, which approved a Consent  
16 Order for the Brown Respondents.

17 Subsequently, the parties stipulated to exchange their witness lists and exhibits by August 23,  
18 2004. A number of discovery motions and responses were also filed.

19 On August 25, 2004, the Division and ISI filed a stipulation to continue the hearing to  
20 October 25, 2004 and to stay all pending matters while they attempted to resolve the issues raised by  
21 the Notice.

22 Accordingly, the parties' request is reasonable and this matter should be continued and all  
23 pending matters stayed until further Order or by agreement.

24 IT IS THEREFORE ORDERED that the hearing in this matter shall be continued from  
25 September 20, 2004, to **October 25, 2004 at 10:00 a.m.** at the Commission's offices, 1200 West  
26 Washington, Phoenix, Arizona.

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27 <sup>1</sup> On November 24, 2003, ISI filed a Motion to Reconsider the denial of its Motion for a Jury Trial. On November 26,  
28 2003, the Division filed a Response to ISI's Motion to Reconsider. The Browns filed a Motion to Join ISI's Motion to  
Reconsider on December 1, 2003.

1 IT IS FURTHER ORDERED that that the parties shall also set aside October 26 and 27,  
2 November 15, 16 and 17, 2004, for additional days of hearing, if necessary.

3 IT IS FURTHER ORDERED that all other pending matters be stayed until further Order or by  
4 agreement.

5 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend or waive  
6 any portion of this Procedural Order by subsequent Procedural Order or by ruling at hearing.

7 DATED this 31<sup>st</sup> day of August, 2004.

8  
9  
10   
11 MARC E. STERN  
12 ADMINISTRATIVE LAW JUDGE

13 Copies of the foregoing mailed/delivered  
14 this 31 day of August, 2004 to:

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31 By:   
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