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SECURITIES DIVISION PROPOSED AMENDMENT #1

TIME/DATE PREPARED: 7:30 AM/May 6, 2004

MATTER: Elliot Crosby, et al.

AGENDA ITEM NO. S-1

DOCKET NO: S-03510A-02-0000

OPEN MEETING DATE May 6, 2004

Page 7, line 6:

DELETE: "\$1,00.00"

INSERT: "\$1,000.00"

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