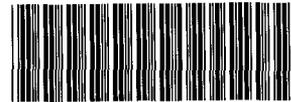


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MAR 31 P 4: 37
AZ CORP COMMISSION
DOCUMENT CONTROL

March 31, 2004

Docket Control
Arizona Corporation Commission
1200 W. Washington
Phoenix, Arizona 85007

RE: APS RATE CASE; DOCKET NO. E-01345A-03-0437

Dear Sir/Madame:

Attached to my letter of March 30, 2003 was an outline of topics addressed by APS rebuttal witnesses. That outline incorrectly indicated that Mr. Ajit Bhatti was responding to Commissioner Gleason's October 29, 2003 letter. Rather, Mr. Don Robinson, Mr. Pete Ewen and Mr. Alan Propper address all the questions posed by such letter. Attached is a corrected outline.

If any questions, please call me at 602-250-2310 or counsel.

Sincerely,

Jana Van Ness
Manager
Regulatory Compliance

Attachment

JVN/srm

Cc: Docket Control (Original, plus 13 copies)
Parties of Record

Arizona Corporation Commission
DOCKETED

MAR 31 2004

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APS Rebuttal Witness	Issue(s)
Jack E. Davis	Preliminary Inquiry Bifurcation Customer Exposure to Market Risk
Steven M. Wheeler	\$234M Write-Off/Settlement Resource Planning Provider of Last Resort Commissioner Gleason Letter dated 9/5/03 (Bullets 1-3) Code of Conduct/PWEC Retail Competition RMR PWEC Performance & Summary PWEC Revenue Requirements AISA
Donald E. Brandt	Lack of Capital Markets Capital Structure Financial Results Preliminary Inquiry
Donald G. Robinson	Financial Results NAC Rate Basing PWEC Units/Operating Results Severance Incentive CRCC Mainframe Lease Union Contract Signing Bonus PSA Economic Development Payroll Financing Application 264 BP PacifiCorp CT Gain Gains-Glen Canyon & Street Lights On-going Direct Access Nuclear Decommissioning - Palo Verde 2 Amortization Regulatory Asset Amortization Interest on Customer Deposits Civic & Charitable Contributions Remove DSM from O&M Commissioner Gleason Letter dated 10/29/03 (PWEC Units in Rate Base; PWEC Units Operating Results A&B)
Chris N. Froggatt	Cost of Capital Calculation Net Losses on Reacquired Debt Capital Vehicle Lease/Vehicle Lease Depreciation Income Taxes - pro forma Property Taxes - pro forma

Ajit P. Bhatti	Commissioner Gleason Letter dated 12/16/03 PWEC Performance Track B Contracts PWEC Economics Least cost planning PWEC policy considerations of rate basing
Edward Z. Fox	Environmental Portfolio Surcharge Renewables DSM PWEC Air Permits Advertising E-3/Low Income Commissioner Hatch-Miller Letter dated 11/17/03
Alan Propper	Cost of Service Rate Design Allocation Methodology Customer Discounts Transmission Issues Commissioner Gleason Letter dated 10/29/03 (Redhawk Transmission)
David J. Rumolo	Service Schedules Adjustment Clauses General Service & Rate Design
Laura L. Rockenberger	Depreciation Cash Working Capital ISFSI RCND SFAS 143/FERC Order 631
Peter M. Ewen	Fuel & Off-System Sales Nuclear Unit Availability Fuel Prices Wind Hedges Customer Annualization Weather normalization Commission Gleason Letter dated 10/29/03 (PWEC Units Operating Results A-D)
Thomas A. Hines	DSM Commissioner Hatch-Miller Letter dated 11/17/03
William Hieronymus	Commissioner Gleason Letter dated 9/5/03 (bullets 4&5) PWEC Economics of PWEC Least Cost Planning PWEC - policy considerations of rate basing
Charles E. Olson	ROE

Kenneth Gordon	Regulatory Certainty \$234M Write-Off Special Regulatory Circumstances
John Wiedmayer	Depreciation - Service Lives
Steven M. Fetter	Financial Results Regulatory Certainty Preliminary Inquiry PSA
Thomas S. LaGuardia	Nuclear Decommissioning Palo Verde Unit 2 - Useful Life & ISFSI
Ronald E. White	Depreciation - Net Salvage
Alan Maguire	Economic Development
John Devlin	Alternative ROE View
Thomas Zepp	ROE